

Public Notice of Commencement of Tender Offer

To whom it may concern:

November 7, 2024
3-2-20, Toyosu, Koto-ku, Tokyo
SCSK Corporation
President and Representative Director: Takaaki Touma

SCSK Corporation (the “Tender Offeror”) announces that it will launch a tender offer (the “Tender Offer”) under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “Act”) as follows.

1. Purpose of the Tender Offer

Pursuant to its board of directors resolution on November 6, 2024, the Tender Offeror has decided to implement the Tender Offer as part of a transaction (the “Transaction”) intended to acquire all of common shares of Net One Systems Co., Ltd., (the “Target Company”) listed on the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”) Prime Market (including common shares of the Target Company to be delivered as a result of the exercise of the Share Options (as defined in “(II) Share Options” under “(2) Type of Shares, etc. Subject to the Tender Offer” in “2. Outline of the Tender Offer”; hereinafter the same) and excluding treasury shares held by the Target Company) (the “Target Company Shares”) and all of the Share Options and make the Target Company a wholly owned subsidiary of the Tender Offeror. As of the date of this notice, the Tender Offeror owns none of the Target Company Shares or Share Options.

With respect to the Tender Offer, the Tender Offeror entered into a business integration and tender offer agreement with the Target Company on November 6, 2024, which provides for matters concerning cooperation between the Target Company and the Tender Offeror for implementation of the Transaction and matters concerning their business integration.

(Note 1) The breakdown of the Share Options (the names of each share option are defined in “(II) Share Options” under “(2) Type of Shares, etc. Subject to the Tender Offer” in “2. Outline of the Tender Offer”) outstanding as of the notification date hereof, as reported by the Target Company to the Tender Offeror, is as follows:

Name of Share Options	Number of Share Options as of today (units)	Number of the Target Company Shares to be issued upon exercise of the Share Options (shares)
FY2012 Share Options	44	4,400
FY2013 Share Options	56	5,600
FY2014 Share Options	104	10,400
FY2015 Share Options	100	10,000
FY2016 Share Options	148	14,800
FY2017 Share Options	84	8,400
FY2018 Share Options	57	5,700
FY2019 Share Options	52	5,200
FY2020 Share Options	62	6,200
FY2021 Share Options	139	13,900
Total	846	84,600

2. Outline of the Tender Offer

- (1) Name of the Target Company Net One Systems Co., Ltd.

- (2) Type of Shares, etc. Subject to the Tender Offer
 - (I) Common stock
 - (II) Share Options
 - (i) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 14, 2012 (the "FY2012 Share Options") (whose exercise period is from July 3, 2012 to July 2, 2042);
 - (ii) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 13, 2013 (the "FY2013 Share Options") (whose exercise period is from July 2, 2013 to July 1, 2043);
 - (iii) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 17, 2014 (the "FY2014 Share Options") (whose exercise period is from July 4, 2014 to July 3, 2044);
 - (iv) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 16, 2015 (the "FY2015 Share Options") (whose exercise period is from July 3, 2015 to July 2, 2045);
 - (v) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 16, 2016 (the "FY2016 Share Options") (whose exercise period is from July 5, 2016 to July 4, 2046);
 - (vi) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 15, 2017 (the "FY2017 Share Options") (whose exercise period is from July 4, 2017 to July 3, 2047);
 - (vii) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on the June 14, 2018 (the "FY2018 Share Options") (whose exercise period is from July 3, 2018 to July 2, 2048);
 - (viii) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 13, 2019 (the "FY2019 Share Options") (whose exercise period is from July 2, 2019 to July 1, 2049);
 - (ix) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 11, 2020 (the "FY2020 Share Options") (whose exercise period is from July 2, 2020 to July 1, 2050); and
 - (x) Share option issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 23, 2021 (the "FY2021 Share Options") (whose exercise period is from July 13, 2021 to July 12, 2051).

The FY2012 Share Options, the FY2013 Share Options, the FY2014 Share Options, the FY2015 Share Options, the FY2016 Share Options, the FY2017 Share Options, the FY2018 Share Options, the FY2019 Share Options, the FY2020 Share Options and the FY2021 Share Options are hereinafter collectively referred to as the "Share Options."

(III) Depository Receipt for Share Certificates, etc.

American depository receipts (the "American Depository Receipts") related to the Target Company Shares issued by Deutsche Bank Trust Company Americas and Citibank, N.A. (collectively, the "Depository Banks") in the United States.

(Note) According to the notification (Form F-6EF) or amended notification (Form F-6 POS) for the American Depository Receipts submitted by Deutsche Bank Trust Company Americas as of October 10, 2008 and September 29, 2017 to the U.S. Securities and Exchange Commission (the "SEC") and the same submitted by Citibank, N.A. as of September 16, 2015 to the SEC, the American Depository Receipts for the Target Company Shares were issued in the United States. However, according to the Target Company, the Target Company was not involved in the issuance of these American Depository Receipts. Since the Tender Offeror aims to acquire all of the Target

Company Shares (including common shares of the Target Company to be delivered as a result of the exercise of the Share Options and excluding the treasury shares held by the Target Company) and all of the Share Options in the Tender Offer, the Tender Offeror includes the American Depositary Receipts as the type of share certificates, etc., to be purchased because it needs to solicit applications for sales, etc., for all the Shares issued by the Target Company pursuant to Article 27-2, paragraph (5) of the Act and Article 8, paragraph (5), item (iii) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended; the “Order”). On the other hand, while the American Depositary Receipts are securities issued in the United States, it has been determined that it will be difficult for the Tender Offeror, which is a resident of Japan, to acquire the American Depositary Receipts themselves in the Tender Offer implemented outside the United States because there are no financial instruments business operators, etc., that can handle the acquisition as a tender offer agent in practice. Accordingly, in the Tender Offer, the Tender Offeror will accept tenders of the Target Company Shares and the Share Options only, and instead of accepting tenders of the American Depositary Receipts themselves, it will accept tenders of the Target Company Shares related to the American depositary shares (the “American Depositary Shares”) deposited with the Depositary Banks represented by the American Depositary Receipts. Therefore, the owners of the American Depositary Receipts who wish to tender in the Tender Offer should deliver the American Depositary Receipts to the Depositary Banks and receive the delivery of the Target Company Shares related to such American Depositary Shares represented by the American Depositary Receipts, in advance. The Tender Offeror will not conduct a tender offer for the Target Company Shares, Share Options, and American Depositary Receipts owned by U.S. residents.

(3) Tender Offer Period

(I) Initial Tender Offer Period as of the Date of Filing

From November 7, 2024 (Thursday) to December 18, 2024 (Wednesday) (30 business days)

(II) Possibility of Extending the Above Period Upon Request of Target Company

N/A

(III) Contact Information for Confirming about Extension of Period

N/A

(4) Purchase Price

Common Stock 4,500 yen per share of common stock

Share Options 1 yen per Share Option

Target Company Share related to American Depositary Shares represented by the American Depositary Receipt 4,500 yen per American Depositary Receipt

(5) Number of Share Certificates, etc. to be Purchased

Classes of Share Certificates, etc. to be Purchased	Number of Share Certificates, etc. to be Purchased	Minimum Number of Shares to be Purchased	Maximum Number of Shares to be Purchased
Common Stock	79,440,893 (shares)	52,960,600 (shares)	– (shares)
Total	79,440,893 (shares)	52,960,600 (shares)	– (shares)

(Note 1) If the total number of Tendered Shares is less than the minimum number of shares to be purchased (52,960,600 shares), the Tender Offeror will purchase none of the Tendered Shares. If the total number of Tendered Shares is not less than the minimum number of shares to be purchased (52,960,600 shares), the

Tender Offeror will purchase all of the Tendered Shares.

- (Note 2) As the Tender Offeror has not set a maximum number of shares to be purchased, 79,440,893 shares, which is the largest number of the Target Company Shares that the Tender Offeror may acquire through the Tender Offer, is stated as the number of shares to be purchased. Such number (79,440,893 shares) is the number of shares obtained by adding (i) the total number of issued Target Company Shares as of September 30, 2024 as stated in the “Summary of Consolidated Financial Results for the Six Months Ended (interim period) September 30, 2024 (Based on Japanese GAAP),” published by the Target Company on November 6, 2024 (the “Target Company’s Q2 Financial Results”) (80,308,700 shares) to (ii) the number of the Target Company Shares underlying the 846 units of Share Options outstanding as of the notification date hereof (84,600 shares), minus (iii) the number of treasury shares held by the Target Company as of September 30, 2024 as stated in the Target Company’s Q2 Financial Results (952,407 shares).
- (Note 3) Shares constituting less than one unit are also subject to the Tender Offer. If a shareholder exercises its right to demand purchase of shares constituting less than one unit pursuant to the Companies Act, the Target Company may purchase these shares during the period of purchase in the Tender Offer (the “Tender Offer Period”) in accordance with statutory procedures.
- (Note 4) The treasury shares held by the Target Company are not scheduled to be acquired through the Tender Offer.

(6) Procedure and Place for Tendering

(I) Tender Offer Agent

Daiwa Securities Co., Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo

(Note 1) As the Tender Offeror is required by the provisions of Article 27-2, paragraph (5) of the Act and Article 8, paragraph (5), item (iii) of the Order to solicit offers to sell, etc. of all share certificates, etc. issued by the Target Company, the American Depositary Receipts are included in the classes of share certificates, etc. to be acquired by the purchase, etc. On the other hand, while the American Depositary Receipts are securities issued in the United States, it has been determined that it will be difficult for the Tender Offeror, which is a resident of Japan, to acquire the American Depositary Receipts themselves in the Tender Offer implemented outside the United States because there are no financial instruments business operators, etc., that can handle the acquisition as a tender offer agent in practice. Accordingly, in the Tender Offer, the Tender Offeror will accept tenders of the Target Company Shares only, and instead of accepting tenders of the American Depositary Receipts themselves, it will accept tenders of the Target Company Shares related to such American Depositary Receipts. Therefore, the owners of the American Depositary Receipts who wish to tender in the Tender Offer should deliver the American Depositary Receipts to the Depository Banks and receive the delivery of the Target Company Shares related to such American Depositary Receipts in advance. Such owners can receive the delivery of Target Company Shares by submitting their American Depositary Receipts to the Corporate Trust Office of the Depository Bank and paying fees, taxes, etc., stipulated by the Depository Bank.

(II) Persons who intend to accept an offer to purchase, etc. the share certificates, etc. pertaining to the Tender Offer (please refer to “(I) Tender Offer Agent” above for the American Depositary Receipts) or offers to sell, etc. them (hereinafter “Tendering Shareholders”) are requested to tender by 4:00 p.m. of the last day of the Tender Offer Period by providing necessary information in the prescribed “Written Tender Application for Tender Offer” at the head office or any of the branches of the tender offer agent in Japan (hereinafter, if the Tendering Shareholder has already opened an account with the tender offer agent, the branch with which the account has been opened). As business hours differ with each head office or branch, please be informed of them before tendering.

(i) Please complete the procedure by 4:00 p.m. of the last day of the Tender Offer Period via online trading (by using the online service available exclusively to customers who have opened an account with the tender offer agent).

For tendering via online trading (<https://www.daiwa.jp/onlinetrade/>), Tendering Shareholders need to have applied for the use of online trading in the account opened by the Tendering Shareholder in the shareholder’s own name with the tender offer agent (Note).

Tendering via online trading is available only to individuals, and corporations cannot use this method.

By using online trading, a Tendering Shareholder can tender shares in whole units only. If a Tendering Shareholder intends to tender shares less than one unit as well as shares in whole units, the tender application will be accepted at the head office or any of the branches of the tender offer agent in Japan (hereinafter, if the Tendering Shareholder has already opened an account with the tender offer agent, the branch with which the account has been opened).

(Note) An application needs to be submitted for the use of online trading.

- If you have a Daiwa Card, an application will be accepted from the login screen of the online trading service. You can start using it from the business day immediately following the application date.
- If you do not have a Daiwa Card, please contact the branch with which you have a transaction or the Daiwa Securities Contact Center.

- (ii) If you wish to submit a tender application by mail or at the head office or any of the branches of the tender offer agent in Japan (including cases where you cannot use tendering via online trading), please prepare the prescribed Written Tender Application for Tender Offer by providing necessary information and send it by mail to or deliver it in person at the head office or any of the branches of the tender offer agent in Japan by 4:00 p.m. of the last day of the Tender Offer Period. In the case of submission by mail, the Written Tender Application for Tender Offer must arrive by 4:00 p.m. of the last day of the Tender Offer Period. As business hours differ with each head office or branch, please be informed of them before tendering.
- (III) In tendering Target Company Shares for the Tender Offer, the share certificates, etc. that the Tendering Shareholder intends to tender need to be entered or recorded in the account opened by the shareholder in the shareholder's own name with the tender offer agent (hereinafter "Tendering Shareholder Account"). Therefore, if the share certificates, etc. that the Tendering Shareholder intends to tender have been entered or recorded in the account opened with a financial instruments business operator, etc. other than the tender offer agent (including cases where they have been entered or recorded in a special account opened with Sumitomo Mitsui Trust Bank, Limited, which is the shareholder register administrator of the Target Company), they need to be transferred before tendering to the Tendering Shareholder Account opened with the tender offer agent. In the Tender Offer, no tender applications are accepted via a financial instruments business operator, etc. other than the tender offer agent.
- (IV) In tendering the Share Options in the Tender Offer, a Tendering Shareholder needs to submit, to the tender offer agent, the "Transfer Approval Notice" issued by the Target Company upon request by the holder of the Share Options, the "Document Stating the Information Required to Be Entered in the Share Option Register" issued by the Target Company or its register administrator upon request by the holder of the Share Options as a document to confirm that the person is the holder of the Share Options, and documents necessary for requesting a name change on the share option register subject to the successful completion of the Tender Offer, together with the Written Tender Application for Tender Offer mentioned above.
- (V) In submitting a tendering application, a Tendering Shareholder may be required to submit the shareholder's Individual Number (or corporate number in the case of a corporation) and identification document (Note 1) (Note 2).
- (VI) In the case of a Tendering Shareholder who is a resident of a foreign state (including corporate shareholders, etc.; hereinafter "Foreign Shareholders, etc."), the Tendering Shareholder is requested to tender via the shareholder's standing proxy in Japan. (The standing proxy is requested to provide a power of attorney of the Foreign Shareholders, etc. or a certified copy of the proxy agreement.)
- (VII) In the case of a Tendering Shareholder who is an individual, the difference between the sale proceeds and the acquisition cost pertaining to the purchased share certificates, etc. is subject to separate self-assessment taxation on capital gains on shares, etc. (Note 3).

(VIII) For specific transfer procedure in the case where the Tendering Shareholder intends to tender share certificates, etc. that have been entered or recorded in a special account opened with Sumitomo Mitsui Trust Bank, which is the shareholder register administrator of the Target Company (for transfer to the Tendering Shareholder Account), please contact the tender offer agent or Sumitomo Mitsui Trust Bank, which is the account management institution (Note 4).

(Note 1) Identification documents

If a Tendering Shareholder intends to tender by opening a new account with the tender offer agent, the documents to substantiate Individual Number and identification documents listed below are required. (If the Tendering Shareholder, etc. is a corporation, in addition to documents to substantiate its own corporate number and identification documents, the identification documents of the person currently engaged in the transaction (person in charge of the transaction) as well as the confirmation that such person is engaged in the transaction on behalf of the corporation are required.) For the details of identification documents, please contact the tender offer agent.

• In the case of an individual

Please submit any of the documents listed in A through C below. (If you intend to open an account in person at a branch, you need to present the originals of your identity verification documents.) If you are opening an account by mail, please submit copies of relevant identity verification documents (for the certificate of residence, submit the original instead of a copy).

	Documents to substantiate Individual Number	Identification documents
A	Individual Number Card (back)	Individual Number Card (front) * If you are opening an account by mail or online, any one type of documents listed in a. or b. below is also required in addition to your Individual Number Card (front).
B	Notification Card	Any one type of documents listed in a. below or any two types of documents listed in b. below (However, the “certificate of residence” and the “certificate of registered particulars of the certificate of residence” cannot be regarded as two different types of such documents.) * If you are opening an account by mail or online, any two types of documents listed in a. or b. below. (However, the “certificate of residence” and the “certificate of registered particulars of the certificate of residence” cannot be regarded as two different types of such documents.)
C	The certificate of residence or the certificate of registered particulars of the certificate of residence with Individual Number indicated	Any one type of documents listed in a. or b. below, excluding the certificate of residence or the certificate of registered particulars of the certificate of residence

a. Identification documents with a photo

- A copy of the original document within the validity period must be submitted

A passport (the new type of passport without the address field (one which has been issued following the application for its issuance made on and after February 4, 2020) cannot be used as an identification document. Please prepare other identification documents), a driver’s license, a driving record certificate, various types of welfare certificates, a residence card, or a special permanent resident certificate

b. Identification documents without a photo

- The original document within six months of its issuance or its copy must be submitted.

A certificate of residence, a certificate of registered particulars of the certificate of residence, or a seal registration certificate

- A copy of the original document within the validity period must be submitted.

Various types of health insurance ID cards, a national pension handbook (with the name, address, and date of birth indicated), or various types of welfare certificates, etc.

- In the case of Corporations

Please submit the documents listed in A through C below.

A	Documents to substantiate the corporate number	<ul style="list-style-type: none"> • Notification of corporate number or • Documents printed from the screen of the corporation information searched and confirmed on the National Tax Agency Corporate Number Publication Website
B	Identification documents of the corporation	<ul style="list-style-type: none"> • Certificate of registered matters or • Documents issued by government agencies <p>(Those from which the name, address of the head office or principal place of business, and the nature of the business may be confirmed)</p>
C	Identification documents of the person in charge of the transaction	<ul style="list-style-type: none"> • Individual Number Card (front) or • Identification documents required in the case of an individual above (any one type of documents listed in a. or any two types of documents listed in b.)

- In the case of a foreign national (excluding Japanese residents) or a corporation whose head office or principal place of business is located overseas

Documents issued by a foreign government or a competent international organization recognized by the Government of Japan or any other documents similar thereto, which are equivalent to identification documents of a Japanese resident, (in the case of an individual, limited to those with the name, address, and date of birth indicated; in the case of a corporation, limited to those with the name, address of the head office or principal place of business, and the nature of the business indicated).

(Note 2) Sending transaction-related documents by mail

Transaction-related documents will be sent by mail to the address indicated in said identification documents in order to inform that identity verification has been conducted.

(Note 3) Separate self-assessment taxation on capital gains on shares, etc. (in the case of an individual Tendering Shareholder)

In the case of an individual Tendering Shareholder, the transfer of shares, etc. is subject to separate self-assessment taxation. With regard to specific questions on taxation, etc., please consult with tax accountants or other professionals and make decisions at your responsibilities.

(Note 4) Transfer from a special account

As described in (III), in tendering, Tendering Shareholders, need to take procedures to transfer share certificates, etc. entered or recorded in a special account to a Tendering Shareholder Account opened with the tender offer agent.

(7) Name and Address of Registered Headquarter of Financial Instruments Business Operator, Bank, etc. to Handle Settlement of Purchase, etc.

Daiwa Securities Co., Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo

(8) Date of Commencement of Settlement

December 25, 2024 (Wednesday)

(9) How to Settle

Without delay after expiration of the Tender Offer Period, a notice of purchase, etc. through the Tender Offer will be mailed to the addresses of Tendering Shareholders (or their standing proxy in the case of Foreign Shareholders, etc.).

The purchase is made for cash. Under the instructions of the Tendering Shareholders, the tender offer agent will remit payment for share certificates, etc. purchased to the location instructed by the Tendering Shareholders (or their standing proxies in the case of Foreign Shareholders, etc.) (there may be a remittance fee), or to the account of the Tendering Shareholders with the tender offer agent through which their tender was accepted, without delay, on or after the date of commencement of settlement.

(10) How to Return Share Certificates, etc.

If it is decided that none of the share certificates, etc. will be purchased in accordance with the conditions stated in “(1) Descriptions of Terms Specified in Items of Article 27-13(4) of the Act, if any” or “(2) Description of Terms of Withdrawal, etc. of Tender Offer and Methods of Disclosure, if Any Such Terms” in “11. Other Terms and Methods of Purchase, etc.” below, the share certificates, etc. required to be returned will be returned without delay on or after the second business day following the last day of the Tender Offer Period (where the Tender Offer has been withdrawn, on or after the day when the withdrawal was made) by restoring the status of the Tendering Shareholders’ account opened with the tender offer agent at the time of tendering.

(11) Other Terms and Methods of Purchase, etc.

(I) Descriptions of Terms Specified in Items of Article 27-13(4)

If the total number of the Tendered Shares is less than the minimum number of shares to be purchased (52,960,600 shares), the Tender Offeror will purchase none of the Tendered Shares. If the total number of Tendered Shares is not less than the minimum number of shares to be purchased (52,960,600 shares), the Tender Offeror will purchase all of the Tendered Shares.

(II) Description of Terms of Withdrawal, etc. of Tender Offer and Methods of Disclosure

If any circumstances set forth in Article 14, paragraph (1), item (i), (a) through (j), (m) through (s) and item (iii), (a) through (h) and (j), and Article 14, paragraph (2), items (iii) through (vi) of the Order arise, the Tender Offeror may withdraw the Tender Offer. In addition, “Facts equivalent to those set forth in (a) through (i) as set forth in Article 14, paragraph (1), item (iii), (j) of the Order means cases where (I) it is found that a legal disclosure document submitted by the Target Company contains a false statement about a material particular or omits a statement as to a material particular that is required to be stated and (II) the facts set forth in (a) through (g) of the same item occur to a material subsidiary of the Target Company.

If the Tender Offeror intends to withdraw the Tender Offer, it will make an electronic public notice and publish a notice to that effect in the Nihon Keizai Shimbun. However, if it is difficult to make said public notice by the last day of the Tender Offer Period, the Tender Offeror will announce such withdrawal in the manner stipulated in Article 20 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of Finance Order No. 38 of 1990; as amended, the “Cabinet Office Order”) and give public notice immediately thereafter.

(III) Description of Terms of Price Reduction of Purchase, etc., and Methods of Disclosure

Under the provisions of Article 27-6, paragraph (1), item (i) of the Act, if the Target Company conducts any of the acts set forth in Article 13, paragraph (1) of the Order during the Tender Offer Period, the Tender Offeror may reduce the price of purchase, etc. in accordance with the standards set forth in Article 19, paragraph (1) of the Cabinet Office Order.

If the Tender Offeror intends to reduce the price of purchase, etc., it will make an electronic public notice and publish a notice to that effect in the Nihon Keizai Shimbun. However, if it is difficult to make a public notice by the last day of the Tender Offer Period, the Tender Offeror will announce such reduction in the manner stipulated in Article 20 of the Cabinet Office Order and give public notice immediately thereafter. If the price of purchase, etc. is reduced, the Tender Offeror will also purchase, etc., the Tendered Shares that were tendered on or before the date on which such public notice was made at the reduced price of purchase, etc.

(IV) Information About Cancellation Rights of Accepting Shareholders, etc.

Tendering Shareholders may cancel their contracts pertaining to the Tender Offer at any time during the Tender Offer Period. As stated in “(2) How to Cancel” in “7. How to Accept and How to Cancel,” if Tendering Shareholders wish to cancel their contracts, they must deliver or send a cancellation notice (a receipt of the Tender Application for Tender Offer and a document for cancellation of the contracts pertaining to the Tender Offer) to the head office or any of the branches of the tender offer agent in Japan where their tender application was made by 4:00 p.m. on the last day of the Tender Offer Period. However, in the case of sending a cancellation notice by mail, it must arrive by 4:00 p.m. of the last day of the Tender Offer Period.

Entity authorized to receive cancellation notices:

Daiwa Securities Co., Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo
(and other local branches of Daiwa Securities Co., Ltd. in Japan)

The Tender Offeror will not claim damages or payment of a penalty from Tendering Shareholders due to their contract cancellation. In addition, the costs required to return the Tendered Shares will be borne by the Tender Offeror. Upon receipt of a request for cancellation, the Tender Offeror will return the Tendered Shares in the manner stated in “(10) How to Return Share Certificates, etc.” above promptly after completion of the procedures pertaining to such cancellation request.

(V) Methods of Disclosure if Terms of Purchase, etc. Is Changed

During the Tender Offer Period, the Tender Offeror may change the terms of purchase, etc., except for cases prohibited by Article 27-6, paragraph (1) of the Act and Article 13 of the Order.

If the Tender Offeror intends to change the terms of purchase, etc., it will make an electronic public notice of the details of such change and publish a notice to that effect in the Nihon Keizai Shimbun. However, if it is difficult to make a public notice by the last day of the Tender Offer Period, the Tender Offeror will announce such change in the manner stipulated in Article 20 of the Cabinet Office Order and give public notice immediately thereafter. If the terms of purchase, etc. are changed, the Tender Offeror will also purchase the Tendered Shares that were tendered on or before the date on which such public notice was made under the changed terms of purchase, etc.

(VI) Methods of Disclosure if Amendment Report Is Filed

If the Tender Offeror files an amended notification with the Director-General of the Kanto Local Finance Bureau (except for the cases set forth in the proviso to Article 27-8, paragraph (11) of the Act), the Tender Offeror will immediately announce the details of the amended notification related to the details stated in the public notice for commencement of the Tender Offer in the manner set forth in Article 20 of the Cabinet Office Order. The Tender Offeror will also immediately amend the tender offer explanation and deliver the amended tender offer explanation to Tendering Shareholders to whom the tender offer explanation has already been delivered. However, if the scope of the amendment is limited, the amendment will be made

by preparing a document stating the reason for the amendment and the subject matter amended and the details after the amendment, and by delivering the document to Tendering Shareholders.

(VII) Methods of Disclosing Result of Tender Offer

The Tender Offeror will announce the results of the Tender Offer on the day following the last day of the Tender Offer Period in the manner stipulated in Article 9-4 of the Order and Article 30-2 of the Cabinet Office Order.

3. Place Where the Above Documents Are Available for Public Inspection

SCSK Corporation Head Office

(3-2-20 Toyosu, Koto-ku, Tokyo)

Tokyo Stock Exchange, Inc.

(2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo)

End