
SCSK Establishes Local Subsidiaries in Myanmar and Indonesia to Support Expansion of IT Services and Commercialization of Digital Transformations in Asia-Pacific

Tokyo, November 13, 2019—SCSK, a global IT service company, announces that it has established local subsidiaries in Myanmar and Indonesia to support the expansion of its IT services operations and the commercialization of digital transformations in the Asia-Pacific region. Together with the bases already in place in Shanghai and Singapore, these subsidiaries will form a system for the wide-ranging development of operations throughout the Asia-Pacific region, and this operating foundation will be leveraged to further expand SCSK's business.



Office of SCSK MYANMAR



Office of SCSK GLOBAL INDONESIA

In addition to providing IT services in Japan, SCSK seeks to build optimal partnerships with customers overseas. SCSK has been deploying various IT services on a global scale. For example, we offer support for developing IT systems to local overseas companies and for strengthening the overseas bases of parent company Sumitomo Corporation and its subsidiaries as well as those of Japanese megabanks and manufacturers. These activities have previously been advanced through a system of six bases in the United States, England, China, and Singapore.

In recent years, the trend toward embracing IT and digital technologies has been advancing at blinding speed in emerging countries in the Asia-Pacific region, and the spread of cashless payment services and sharing economies in these countries has been faster than in Japan.

In the Asia-Pacific region, SCSK has formed a comprehensive business partnership agreement with FPT Corporation of Vietnam in 2018, and has been collaborating with this

company in various initiatives inside and outside of this country. In addition, SCSK acts as an IT partner in the businesses of Sumitomo Corporation by assisting with the enhancement and transformation of IT-powered businesses. In this capacity, we are participating in the digital transformation projects of Sumitomo Corporation to seek out business opportunities together with this company.

The decision to establish local subsidiaries in Myanmar and Indonesia through 100% investment by the SCSK Group was based on an assessment of the potential for economic growth in the Asia-Pacific region as well as the strength of the Sumitomo Corporation Group's operating foundations and the expansion trends of Japanese companies in this region. This is the first time the Company has established a local overseas subsidiary in 12 years. These new bases are expected to increase the presence of SCSK in Southeast Asia.

In Myanmar, the penetration rate for mobile phones climbed above 100% in only a short time, and new businesses centered on smartphones are rapidly emerging in this country. Indonesia, meanwhile, is expected to join the top 5 GDP leaders in 2050, and financial, transportation, distribution, retail, and other new consumer business utilizing IT are spreading throughout this country at a fast pace.

The new subsidiaries in Myanmar and Indonesia will focus on the IT services that SCSK has been offering for years along with other businesses expected to grow in emerging countries going forward. Examples of these businesses include cashless payments and other fintech services, mobility services, smart cities, and mobile-related businesses. These subsidiaries will also work together with the Sumitomo Corporation Group, which boasts more than 60 years' worth of experience in these countries, to accelerate the wide-ranging development of global IT services businesses in the Asia-Pacific region.

Overview of Subsidiary in Myanmar

- Registered name: SCSK MYANMAR Ltd.
- Head office location: Yangon, Myanmar
- Capital: USD2.6 million
- Ownership: SCSK Corporation (100%)
- Representative: Yoichiro Iida

Overview of Subsidiary in Indonesia

- Registered name: PT SCSK GLOBAL INDONESIA
- Head office location: Jakarta, Indonesia
- Capital: IDR60,000.0 million
- Ownership: SCSK Corporation (99%), SCSK Asia Pacific Pte. Ltd. (1%)
- Representative: Hiroshi Ookita

For inquiries:

(Media inquiries)

Naoko Kurioka

Corporate Communication Department

SCSK Corporation

Tel: +81-3-5166-1150