



MEMBERSHIP
February 7, 2011

Consolidated Financial Results for the Fiscal Year Ended March 31, 2011

(Japanese GAAP)

Company name: CSK CORPORATION
 Code number: 9737
 Representative: Takeshi Nakanishi, President
 Contact person: Yasuhiko Oka, General Manager – Accounting Department
 Schedule date of the Ordinary General Meeting of Shareholders: June 28, 2011
 Schedule date of filing the Securities Reports: June 29, 2011
 Schedule date of payment of cash dividends: –
 The additional materials of the Financial Results for the Fiscal Year: Yes
 The briefing session of the Financial Results for the Fiscal Year: None

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(Amounts of less than one million are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March, 31, 2011 (Apr 1, 2010 through Mar 31, 2011)

(1) Consolidated operating results (% represents the change from the same period in the previous fiscal year)

	Operating revenue		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal Year 2011	140,387	(17.2)	7,005	67.7	3,276	12.2	(7,770)	-
Fiscal Year 2010	169,518	(17.7)	4,176	-	2,919	-	(59,180)	-

Note) Comprehensive Income

Fiscal 2011: (7,798) million yen Fiscal 2010: (55,346) million yen

	Net income per share	Diluted net income per share	Return on equity	Return on assets	Operating income margin
	yen	yen	%	%	%
Fiscal Year 2011	(61.26)	-	(93.6)	1.5	5.0
Fiscal Year 2010	(720.62)	-	(383.8)	0.9	2.5

Reference) Equity in net income of affiliates

Fiscal 2011: (2) million yen Fiscal 2010: 15 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	Yen
Fiscal Year 2011	180,862	11,054	3.3	(234.13)
Fiscal Year 2010	267,749	15,807	4.0	(241.34)

Reference) Shareholders' equity

As of Mar. 31, 2011: 5,942 million yen As of Mar. 31, 2010: 10,660 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of year
	million yen	million yen	million yen	million yen
Fiscal Year 2011	14,299	3,972	(11,487)	48,772
Fiscal Year 2010	5,500	6,531	(1,969)	43,394

2. Dividends

	Dividends per share					Total cash dividend (Annual)	Payout ratio (Consolidated)	Cash dividend as a percentage of net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal Year 2010	-	0.00	-	0.00	0.00	0.00	-	-
Fiscal Year 2011	-	0.00	-	0.00	0.00	0.00	-	-
Fiscal Year 2012 (forecast)	-	0.00	-	0.00	0.00		-	

3. Forecast of consolidated operating results for FY 2012 (Apr 1, 2011 through Mar 31, 2012)

(% represents the change from the same period in the previous fiscal year)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Interim	68,700	0.8	2,800	27.7	2,600	466.2	1,700	-	11.35
Full-year	142,000	1.1	7,300	4.2	7,250	121.3	5,150	-	34.39

4. Others

(1) Significant changes in scope of consolidation: Yes

Newly added - (-)

Excluded 3 (Cosmo Securities Co., Ltd., CSK-IT MANAGEMENT CORPORATION, CSK SYSTEMS CORPORATION)

(2) Change in accounting policies, procedures, presentation rules, etc.

① Changes due to the revision of accounting standards. : Yes

② Changes due to reasons other than ① : None

(3) Number of shares issued (common stock)

① Number of shares issued (including treasury stock)

② Number of treasury stock

③ Average number of shares issued

Accounting period	Shares	Accounting period	Shares
FY2011	149,747,714	FY2010	125,747,714
FY2011	16,015	FY2010	35,499
FY2011	126,852,151	FY2010	82,124,743

(Reference) Non-consolidated results

1. Non-consolidated Financial Results for the Fiscal Year Ended March. 31, 2011 (Apr 1, 2010 through Mar 31, 2011)

(1) Non-consolidated operating results (% represents the change from the same period in the previous fiscal year)

	Operating revenue		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal Year 2011	51,336	(197.5)	6,345	(20.1)	3,464	(35.2)	(6,837)	-
Fiscal Year 2010	17,255	(25.1)	7,937	-	5,350	-	(50,966)	-

	Net income per share	Diluted net income per share
	yen	yen
Fiscal Year 2011	(53.90)	-
Fiscal Year 2010	(620.42)	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	Yen
Fiscal Year 2011	137,604	5,971	4.1	(235.91)
Fiscal Year 2010	171,965	9,963	5.5	(250.55)

(Reference) Shareholders' equity

As of Mar. 31, 2011: 5,676 million yen

As of Mar. 31, 2010: 9,496 million yen

【Increase (decrease) from the previous fiscal year in Non-consolidated results】

The Company merged with its wholly owned subsidiaries CSK-IT MANAGEMENT CORPORATION and CSK SYSTEMS CORPORATION on October 1, 2010, and shifted from a holding company structure to an operating holding company structure.

Therefore, operating revenue for the previous fiscal year is consisted of dividend income and group management income from subsidiaries and affiliates. The operating structure of the fiscal year is significantly different from that of the previous fiscal year.

Net loss is 6,837 million yen due to "Loss on transfer of securities to subsidiaries and affiliates" (9,204 million yen) etc.

※Implementation status of audit procedures

This Financial Results report for the Fiscal Year was exempt from audit procedures based on Financial Instruments and Exchange Law of Japan. As of the Fiscal Year disclosing, the audit procedures for the financial statements have not been completed.

※Explanation regarding the appropriate use of forecasts of business results

The financial forecasts of business results are based on judgments and estimates that have been made using of currently available information. By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecast due to changes in economic environments related to our business, market trends and exchange rate, etc.

(Accompanying Materials)

Consolidated Financial Statements and Others

(1) Consolidated Balance Sheets

(millions of yen)

	Fiscal year 2010 (As of Mar. 31, 2010)	Fiscal year 2011 (As of Mar. 31, 2011)
Assets		
Current assets		
Cash and time deposits	45,250	49,972
Notes and accounts receivable	23,300	23,034
Marketable securities	8,485	8,995
Venture capital investments	3,970	-
Inventories	2,180	1,987
Income taxes receivable	3,261	-
Short term loans receivable	22,261	17,351
Cash segregated as deposits related to securities business	26,593	-
Trading assets related to securities business	10,232	-
Receivables related to margin transactions	24,551	-
Deferred tax assets	2,873	2,747
Other current assets	28,757	9,278
Allowance for doubtful accounts	(8,724)	(10,800)
Total current assets	192,993	102,568
Fixed assets		
Tangible fixed assets		
Building and structure	13,392	12,278
Land	8,809	7,586
Other tangible fixed assets	4,280	3,362
Total tangible fixed assets	26,482	23,228
Intangible fixed assets		
Goodwill	268	-
Other intangible fixed assets	5,158	2,284
Total intangible fixed assets	5,427	2,284
Investments and other assets		
Investments in securities	31,065	41,105
Prepaid pension cost	2,378	1,795
Deferred tax assets	1,574	5,326
Other assets	8,144	4,887
Allowance for doubtful accounts	(315)	(332)
Total investments and other assets	42,847	52,781
Total fixed assets	74,756	78,293
Total assets	267,749	180,862

	(millions of yen)	
	Fiscal year 2010 (As of Mar. 31, 2010)	Fiscal year 2011 (As of Mar. 31, 2011)
Liabilities		
Current liabilities		
Accounts payable	6,602	5,366
Short-term convertible bonds payable	-	21,792
Short-term bank loans payable	10,933	10,063
Accrued income taxes	1,156	841
Deposits received of prepaid cards	53,183	57,854
Accrued bonuses to employees	3,783	3,915
Accrued bonuses to directors	-	7
Allowance for anticipated losses on contracts	57	79
Trading liabilities related to securities business	1,008	-
Payable related to margin transactions	19,121	-
Deposits received and guarantee deposits received from customers related to securities business	35,994	-
Other current liabilities	18,800	13,071
Total current liabilities	150,641	112,992
Long-term liabilities		
Convertible bonds payable	56,792	35,000
Long-term bank loans payable	40,063	19,860
Accrued employees' retirement benefits	197	104
Accrued directors' retirement benefits	22	25
Other long-term liabilities	3,543	1,825
Total long-term liabilities	100,618	56,814
Statutory reserve		
Reserve for financial products transaction liabilities	681	-
Total statutory reserve	681	-
Total liabilities	251,942	169,807
Net assets		
Shareholders' equity		
Capital stock	96,225	97,811
Capital surplus	53,763	55,349
Retained earnings	(139,494)	(147,265)
Treasury stock, at cost	(68)	(11)
Total shareholders' equity	10,426	5,884
Accumulated other comprehensive income		
Net unrealized gains (losses) on securities	234	58
Total accumulated other comprehensive income	234	58
Subscription rights to shares	467	295
Minority interests	4,680	4,816
Total net assets	15,807	11,054
Total liabilities and net assets	267,749	180,862

(2) Consolidated Statements of Operations

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Operating revenue	169,518	140,387
Operating costs	116,601	107,552
Gross profits	52,916	32,835
Selling, general and administrative expenses	48,740	25,829
Operating income	4,176	7,005
Non-operating income		
Interest income	77	83
Dividend income	191	40
Hoard profit of prepaid card	1,084	1,167
Gain on sales of investment securities	-	644
Others	729	544
Total non-operating income	2,082	2,480
Non-operating expenses		
Interest expenses	696	946
Provision for accrued employees' retirement benefits	260	260
Stock Issuance Costs	480	-
Commission fee	608	-
Loss on investments in silent partnership	524	-
Provision of allowance for doubtful accounts	-	2,496
Loss on sales of investment securities	-	1,098
Others	768	1,407
Total non-operating expenses	3,339	6,210
Ordinary income	2,919	3,276
Extraordinary gains		
Gain on sales of investment securities	832	210
Reversal of allowance for doubtful accounts	-	88
Gain on transfer of business	180	-
Reversal of reserve for financial products transaction liabilities	183	-
Others	469	79
Total extraordinary gains	1,664	378
Extraordinary losses		
Impairment loss	-	3,001
Loss on withdrawal from securities business	-	8,904
Loss on withdrawal from real estate securitization business	55,940	-
Special retirement expenses	2,802	-
Others	5,356	2,905
Total extraordinary losses	64,099	14,812
Loss before income taxes and minority interests	(59,515)	(11,157)
Income taxes : Current	1,908	1,244
Income taxes : Deferred	(2,415)	(4,778)
Total income taxes	(506)	(3,534)
Loss before minority interests	-	(7,623)
Minority interests in income	172	147
Net loss	(59,180)	(7,770)

Consolidated Statements of Comprehensive Income

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Loss before minority interests	-	(7,623)
Other comprehensive income		
Net unrealized holding gains(losses) on securities	-	(174)
Deferred gains(losses) on hedges	-	-
Foreign currency translation adjustments	-	-
Share of other comprehensive income of affiliates accounted for using equity method	-	-
Total other comprehensive income	-	(174)
Comprehensive income		(7,798)
Comprehensive income attribute to	-	
Comprehensive income attributable to owners of parent		(7,946)
Comprehensive income attributable to minority interests	-	148

(3) Consolidated Statement of Changes in Net Assets

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Shareholders' equity		
Common stock		
Balance at end of the previous year	73,225	96,225
Change in the fiscal year		
Issuance of new share	23,000	1,585
Total of change in the fiscal year	23,000	1,585
Balance at end of the fiscal year	96,225	97,811
Capital Surplus		
Balance at end of the previous year	30,763	53,763
Change in the fiscal year		
Issuance of new share	23,000	1,585
Total of change in the fiscal year	23,000	1,585
Balance at end of the fiscal year	53,763	55,349
Retained earnings		
Balance at end of the previous year	(80,131)	(139,494)
Change in the fiscal year		
Net loss	(59,180)	(7,770)
Disposal of treasury stock	(0)	(0)
Total of change in the fiscal year	(59,181)	(7,771)
Balance at end of the fiscal year	(139,494)	(147,265)
Treasury stock, at cost		
Balance at end of the previous year	(68)	(68)
Change in the fiscal year		
Repurchases of treasury stock	(1)	(1)
Disposal of treasury stock	1	0
Change of scope of consolidation-treasury stock	-	58
Total of change in the fiscal year	(0)	57
Balance at end of the fiscal year	(68)	(11)
Total shareholders' equity		
Balance at end of the previous year	23,607	10,426
Change in the fiscal year		
Issuance of new share	46,000	3,171
Net loss	(59,180)	(7,770)
Repurchases of treasury stock	(1)	(1)
Disposal of treasury stock	0	0
Change of scope of consolidation-treasury stock	-	58
Total of change in the fiscal year	(13,181)	(4,541)
Balance at end of the fiscal year	10,426	5,884

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Accumulated other comprehensive income		
Unrealized gains on securities		
Balance at end of the previous year	(990)	234
Change in the fiscal year		
Net changes in items other than shareholders' equity	1,224	(175)
Total of change in the fiscal year	1,224	(175)
Balance at end of the fiscal year	234	58
Foreign currency transaction adjustments		
Balance at end of the previous year	(2,440)	-
Change in the fiscal year		
Net changes in items other than shareholders' equity	2,440	-
Total of change in the fiscal year	2,440	-
Balance at end of the fiscal year	-	-
Total accumulated other comprehensive income		
Balance at end of the previous year	(3,430)	234
Change in the fiscal year		
Net changes in items other than shareholders' equity	3,664	(175)
Total of change in the fiscal year	3,664	(175)
Balance at end of the fiscal year	234	58
Stock subscription rights		
Balance at end of the previous year	-	467
Change in the fiscal year		
Net changes in items other than shareholders' equity	467	(171)
Total of change in the fiscal year	467	(171)
Balance at end of the fiscal year	467	295
Minority interests		
Balance at end of the previous year	5,070	4,680
Change in the fiscal year		
Net changes in items other than shareholders' equity	(390)	136
Total of change in the fiscal year	(390)	136
Balance at end of the fiscal year	4,680	4,816

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Total net assets		
Balance at end of the previous year	25,247	15,807
Change in the fiscal year		
Issuance of new share	46,000	3,171
Net loss	(59,180)	(7,770)
Repurchases of treasury stock	(1)	(1)
Disposal of treasury stock	0	0
Change of scope of consolidation-treasury stock	-	58
Net changes in items other than shareholders' equity	3,741	(210)
Total of change in the fiscal year	(9,439)	(4,752)
Balance at end of the fiscal year	15,807	11,054

(4) Consolidated Statements of Cash Flows

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Cash flows from operating activities		
Loss before income taxes and minority interests	(59,515)	(11,157)
Depreciation	5,639	4,565
Loss on impairment of fixed assets	1,213	3,001
Amortization of goodwill	153	103
Increase (decrease) in allowances and decrease (increase) in prepaid pension costs	(2,120)	2,930
Increase (decrease) in reserve for financial products transaction liabilities	(183)	-
Interest and dividend income	(1,272)	(123)
Interest expenses	2,995	951
Loss on write-down of investments in securities	1,005	-
Loss on withdrawal from real estate securitization business	46,733	-
Loss on withdrawal from securities business	-	8,904
Decrease (increase) in accounts receivable	4,308	1,245
Decrease (increase) in inventories	1,959	156
Increase (decrease) in accounts payable	(2,055)	(1,235)
Increase (decrease) in deposits received of prepaid cards	2,421	4,671
Decrease (increase) in venture capital investments	324	166
Decrease (increase) in investments related to financial services	1,085	-
Decrease (increase) in cash segregated as deposits related to securities business	(583)	-
Decrease (increase) in trading assets related to securities business	(3,372)	-
Decrease (increase) in trade date accrual (asset) related to securities business	3,001	-
Decrease (increase) in receivables related to margin transaction	(4,047)	-
Decrease (increase) in loans secured by securities	(600)	-
Increase(decrease) in trading liability related to securities business	465	-
Increase(decrease) in trade date accrual (liability) related to securities business	679	-
Increase (decrease) in payables related to margin transactions	5,256	-
Increase (decrease) in deposits received and guarantee deposits received from customers related to securities business	2,873	-
Other, net	1,633	1,341
Subtotal	8,000	15,520
Interest and dividends income received	1,345	110
Interest expenses paid	(3,064)	(950)
Income taxes paid	(781)	(380)
Net cash used in operating activities	5,500	14,299

CSK CORPORATION (9737)

(millions of yen)

	Fiscal year 2010 From Apr. 1, 2009 To Mar. 31, 2010	Fiscal year 2011 From Apr. 1, 2010 To Mar. 31, 2011
Cash flows from investing activities		
Decrease (increase) in time deposit, net	(205)	-
Net proceeds from sales and purchases of marketable securities	3,181	11,029
Purchases of property and equipment	(1,948)	(1,153)
Proceeds from sales of property and equipment	7,350	-
Purchases of intangible assets	(1,646)	(1,002)
Purchases of investments in securities	(8,976)	(19,065)
Proceeds from sales of investments in securities	8,898	3,438
Net decrease (increase) in short-term loans receivable	-	7,806
Proceeds for sales of investments in subsidiaries resulting in change in scope of consolidation	366	3,006
Payments from sales of investments in subsidiaries resulting in change in scope of consolidation	(691)	(457)
Other, net	201	370
Net cash provided by (used in) investing activities	6,531	3,972
Cash flows from financing activities		
Increase (decrease) in short-term bank loans, net	(42,353)	-
Proceeds from long-term loans payable	50,000	-
Repayment of long-term loans payable	(5,000)	(15,203)
Redemption of bonds	(20,000)	-
Proceeds from issuance of common stock	16,000	4,210
Proceeds from issuance of subscription right to shares	467	-
Other, net	(1,083)	(494)
Net cash provided by financing activities	(1,969)	(11,487)
Effect of exchange rate changes on cash and cash equivalents	(551)	(1)
Net increase (decrease) in cash and cash equivalents	9,511	6,783
Cash and cash equivalents, at beginning	33,882	43,394
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-	(1,404)
Cash and cash equivalents, at end	43,394	48,772

(4) Note for Assumption of Going Concern

Not Applicable

(5) Segment Information (Consolidated)**Information by business segment**

(millions of yen)

	For the Fiscal year ended Mar. 31, 2010						
	IT services business	Prepaid card business	Securities business	Other business	Total	Elimination and corporate	Consolidated Total
Operating revenue:							
Outside customers	147,804	3,023	17,619	1,070	169,518	-	169,518
Inter-segment sales/transfers	3,248	168	11	0	3,430	(3,430)	-
Total	151,053	3,192	17,631	1,071	172,948	(3,430)	169,518
Costs and expenses	139,732	2,960	17,485	2,920	163,099	2,242	165,341
Operating income(loss)	11,321	231	145	(1,848)	9,849	(5,672)	4,176
Assets	64,303	58,315	94,058	10,463	227,141	40,608	267,749
Depreciation	3,706	107	439	13	4,266	1,372	5,639
Loss on impairment of fixed assets	6	-	54	10	71	1,142	1,213
Capital expenditure	3,049	28	682	12	3,772	910	4,683

Notes: 1. The CSK Group (the Group) operates principally in four segments: IT services business, Prepaid card business, Securities business, Other business.

Segment	Major products and services
IT services business:	Software development, systems integration, facilities management, business process outsourcing and other related services, Computer and other product sales, engineering of intelligent buildings, intelligent buildings lease
Prepaid card business:	Issuance and settlement of prepaid cards, development and sales of card systems
Securities business:	Securities business and other related services
Other business:	Investment in venture companies, investment in equity securities and others, management of investment trust

2. "Elimination and corporate" column of the Assets mainly consist of the Group's working funds (cash and marketable securities), long-term investment funds (investment in securities) and the amount was ¥40,608 million. Among costs and expenses, unallocated operating expenses in "Elimination and corporate" for the fiscal year ended Mar. 31, 2010 was the expenses of ¥8,280 million. The cost was management expenses for group companies incurred at CSK HOLDINGS CORPORATION (the Company).

3. "Depreciation" and "Capital expenditure" include long-term prepayments, deferred charges and their amortization.

4. The Group has substantially withdrawn from real estate securitization business and changed "Financial services business" segment to "Other business" segment for the fiscal year ended Mar. 31, 2010. As a result, the Group has changed the segment range as follows: "IT services business", "Prepaid card business", "Securities business", "Other business" in order.

(Change in accounting policies)

With regard to contract works for construction contracts commencing in the fiscal year, those works for which the outcome of the progress made by the end of the fiscal year is deemed certain are subject to the percentage-of-completion method (with the percentage of completion estimated on a cost-to-cost basis), and other works are subject to the completed-contract method. As a result, operating revenue increased by ¥ 1,167 million, and operating income increased by ¥ 340 million respectively.

Segment Information for geographic locations

Segment information for geographic locations is omitted for the fiscal year ended Mar. 31, 2010, because total sales and total all segments assets for "Japan" segment exceeded 90% of total sales in the period

Overseas Sales

Information regarding overseas sales was omitted for the fiscal year ended Mar. 31, 2010, because total overseas sales were less than 10% of consolidated total sales in the period.

Information by Reportable segments

1 Overview of Reportable Segments

Reportable segments of the Group are components of an entity about which separate financial information is available and such information is evaluated regularly by the board of directors in deciding how to allocate resources and in assessing performance.

The Group is based on main three segments of the primary businesses of the subsidiaries, "BPO", "IT-Management", and "Systems-Development", and the Group performs business activities through business reinforcement and cooperation of the core three segments and "Prepaid-Card" business that issues and settles the prepaid cards.

Accordingly, the Group's segments are separated based on the products and services provided by the core operating companies and the reportable segments are as follows.

BPO	Business consulting, Contact center, Back-office BPO, Business process analysis and design, Business BPO services, Data analysis and management, Inspection services
IT-Management	IT base construction, Operation consulting, Infrastructure management, System operation services, Network operation surveillance, Data center services
Systems-Development	Consulting, Solution services, Systems development
Prepaid-Card	Issuance and settlement of prepaid cards, development and sales of card systems

2 Accounting methods used to calculate net sales, segment income(loss) and other items for reportable segments

Accounting method for reportable segments is the same as described in "Basis of Presentation of Consolidated Financial Statements for the fiscal year ended March 31, 2011". Income of reportable segments is based on operating income. Internal net sales or transfers are recognized based on the current market price. Depreciation is allotted in the reportable segments. On the other hand, Assets are not allotted in the reportable segments.

3 Net sales, segment income or loss and other items of reportable segments

For the fiscal year ended Mar. 31, 2010

(millions of yen)

	For the Fiscal year ended Mar. 31, 2010								
	Reportable Segments					Other Note 1	Total	Elimination and corporation Note 2	Consolidated Note 4
	BPO	IT-Management	Systems-Development	Prepaid-Card	Total				
Operating revenue:									
Outside customers	26,709	30,427	88,051	3,023	148,212	21,306	169,518	-	169,518
Inter-segment sales/transfers	3,736	5,558	1,976	168	11,440	59	11,499	(11,499)	-
Total	30,446	35,986	90,027	3,192	159,652	21,365	181,017	(11,499)	169,518
Operating income(loss)	490	2,448	8,505	232	11,676	(2,187)	9,488	(5,312)	4,176
Other items									
Depreciation Notes 3	461	1,715	1,374	107	3,659	698	4,357	1,281	5,639
Amortization of goodwill	152	-	36	-	188	(34)	153	-	153

Notes: 1 "Other" represents categories of businesses that are not included in reportable segments, and includes investments in venture companies and investment trust managements

2 Amounts in the column "Elimination and corporation of Operating income (loss)" of ¥(5,312) million represents Group's management revenue of ¥2,032 million, and corporate expense of ¥(7,920) million that was not allocated to reportable segments. The expense was management expenses for group companies incurred at the Company.

- 3 “Depreciation” and “Capital expenditure” include long-term prepayments, deferred charges and their amortization.
 4 Segment income (loss) is adjusted with operating income in the Consolidated Statements of Operations.

For the fiscal year ended Mar. 31, 2011

(millions of yen)

	For the Fiscal year ended Mar. 31, 2011								
	Reportable Segments					Other Note 1	Total	Elimination and corporation Note 2	Consolidated Note 5
	BPO	IT- Management	Systems- Development	Prepaid- Card	Total				
Operating revenue:									
Outside customers	28,227	27,014	81,246	3,425	139,914	473	140,387	-	140,387
Inter-segment sales/transfers	2,942	3,992	1,744	169	8,848	-	8,848	(8,848)	-
Total	31,170	31,006	82,990	3,594	148,762	473	149,235	(8,848)	140,387
Operating income(loss)	523	1,894	7,555	556	10,531	(234)	10,297	(3,291)	7,005
Other items									
Depreciation Note 4	425	1,605	1,281	59	3,371	30	3,402	1,162	4,565
Amortization of goodwill	103	-	-	-	103	-	103	-	103

- Notes: 1 “Other” represents categories of businesses that are not included in reportable segments, and includes investments in venture companies and investment trust managements
 2 Amounts in the column “Elimination and corporation of Operating income (loss) “of ¥(3,291) million represents Group’s management revenue of ¥869 million, and corporate expense of ¥(4,425) million that was not allocated to reportable segments. The expense was management expenses for group companies incurred at the Company.
 3 The Group has withdrawn from Securities business due to the fact that the Company sold all the shares of Cosmo Securities Co., Ltd. during the first quarter of fiscal year 2011.
 4 “Depreciation” and “Capital expenditure” include long-term prepayments, deferred charges and their amortization.
 5 Segment income (loss) is adjusted with operating income in the Consolidated Statements of Operations.

(Additional Information)

Effective from fiscal year 2011, the Group adapted “Accounting Standard for Disclosure about Segments of an Enterprise and Related Information”(Accounting Standard Board of Japan No.17 issued on March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information”(Accounting Standards Board of Japan Guidance No.20 issued on March 21, 2008).

Related Information

For the fiscal year ended Mar. 31, 2011

1. Information by Products and services

Products and services information is not shown since the same information is disclosed in Information by Reportable segments.

2. Information by geographic segment

1) Sales

Sales information by geographic segment is not shown since outside sales in Japan accounted for over 90% of operating revenue on the consolidated statements of income.

2) Property, plant and equipment

Property, plant and equipment information by geographic segment is not shown since property, plant and equipment in Japan accounted for over 90% of property, plant and equipment on the consolidated balance sheets.

3. Information by major clients

Information by major clients is not shown since outside sales for major clients accounted for less 10% of operating revenue on the consolidated statements of income.

(Information on impairment loss from fixed assets by reportable segment)

For the fiscal year ended Mar. 31, 2011

(millions of yen)

	BPO	IT- Management	Systems- Development	Prepaid-Card	Other	Elimination and corporate	Total
Loss on impairment	171	-	1,361	-	-	1,468	3,001

(Information on amortization of goodwill and unamortized balance by reportable segment)

For the fiscal year ended Mar. 31, 2011

(millions of yen)

	BPO	IT- Management	Systems- Development	Prepaid-Card	Other	Elimination and corporate	Total
Amortization of goodwill	103	-	-	-	-	-	103
Balance at end of period	-	-	-	-	-	-	-

(Information on negative goodwill by reportable segment)

For the fiscal year ended Mar. 31, 2011

Not applicable

(6) Note for material changes in Shareholder's Equity

Not applicable