

Financial results for FY2011 and financial forecast for FY2012

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Director, Managing Executive Officer

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I .(1) Overview of business performance

Apr.2010-Mar.2011:SCS

Apr.2011-Mar.2012:SCSK

(Millions of yen)

	Apr.2010- Mar.2011	Apr.2011- Mar.2012	Increase/Decrease	
			Amount	Change(%)
Sales	132,840	200,326	67,486	50.8%
Gross Profit	29,048	46,370	17,321	59.6%
SG&A Expenses	21,971	33,490	11,518	52.4%
Operating Income	7,076	12,879	5,803	82.0%
Ordinary Income	7,343	16,659	9,315	126.8%
Net Income	3,803	25,669	21,866	574.9%

I.(2) Consolidated balance sheet

(Billions of yen)

As of March, 31, 2011 SCS

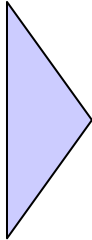
Total assets 121.2

Current assets 65.1	Current liabilities 23.4
Non current assets 56.1	Non current liabilities 3.2
	Net assets 94.5

As of March, 31, 2012 SCSK

Total assets 300.9

Cash and deposits 64.9	Current liabilities 122.5
Current assets 187.2	Non current liabilities 53.9
Non current assets 113.7	Net assets 124.4



I .(3) Overview of business performance

(pro forma comparison)

Apr.2010-Mar.2011:SCS+2nd half of CSK

Apr.2011-Mar.2012:SCSK

(Millions of yen)

	Apr.2010- Mar.2011	Apr.2011- Mar.2012	Increase/Decrease	
			Amount	Change(%)
Sales	205,071	200,326	Δ4,744	Δ2.3%
Gross Profit	45,782	46,370	587	1.3%
SG&A Expenses	33,891	33,490	Δ401	Δ1.2%
Operating Income	11,890	12,879	989	8.3%
Ordinary Income	10,160	16,659	6,499	64.0%
Net Income	3,847	25,669	21,821	567.1%

I .(4) Sales comparison by segment

Apr.2010-Mar.2011:SCS+2nd half of CSK

Apr.2011-Mar.2012:SCSK

(Millions of yen)

	Apr.2010-Mar.2011 (Composition)	Apr.2011-Mar.2012 (Composition)	Increase/Decrease	
			Amount	Change(%)
Software Development	76,279 (37.2%)	73,771 (36.8%)	Δ2,507	Δ3.3%
Information Processing	70,646 (34.5%)	70,252 (35.1%)	Δ394	Δ0.6%
Packaged Software/ Hardware Sales	56,417 (27.5%)	54,579 (27.2%)	Δ1,837	Δ3.3%
Prepaid Card/ Others	1,727 (0.8%)	1,722 (0.9%)	Δ5	Δ0.3%
Total	205,071 (100.0%)	200,326 (100.0%)	Δ4,744	Δ2.3%

*Information Processing includes sales of BPO Business of CSK Corporation. Sales of BPO Business is as follows.(2011/3 ¥16,202 million、2012/3 ¥15,609 million)

[Incoming Orders] Software Development	75,250	73,275	Δ1,975	Δ2.6%
[Backlog] Software Development	25,030	24,747	Δ283	Δ1.1%

I .(5) Sales comparison by sector

Apr.2010-Mar.2011:SCS+2nd half of CSK

Apr.2011-Mar.2012:SCSK

(Millions of yen)

	Apr. 2010 - Mar. 2011		Apr. 2011 - Mar. 2012		Increase/Decrease	
	Amount	Composition	Amount	Composition	Amount	Change(%)
Manufacturers	55,859	27.2%	59,379	29.6%	3,520	6.3%
Distributors	39,498	19.3%	37,783	18.9%	△1,714	△4.3%
Financial Institutions	37,972	18.5%	35,729	17.8%	△2,242	△5.9%
Banks	11,736	5.7%	12,224	6.1%	488	4.2%
Securities Firms	4,746	2.3%	5,182	2.6%	436	9.2%
Shopping Credit/ Leasing Companies	8,577	4.2%	5,299	2.6%	△3,277	△38.2 %
Insurance Companies	12,912	6.3%	13,022	6.5%	109	0.9%
Communications/ Transportation	25,808	12.6%	24,012	12.0%	△1,795	△7.0%
Utilities	2,767	1.4%	2,109	1.1%	△657	△23.8%
Services	27,149	13.2%	25,610	12.8%	△1,538	△5.7%
Others	16,016	7.8%	15,700	7.8%	△315	△2.0%
Total	205,071	100.0%	200,326	100.0%	△4,744	△2.3%

Others include sales of prepaid card business and discontinued business of CSK (2011/3 only).

I.(6) Business performance by reported segment

Apr.2010-Mar.2011:SCS+2nd half of CSK
Apr.2011-Mar.2012:SCSK

SCSK
Create Our Future of Dreams

(Millions of yen)

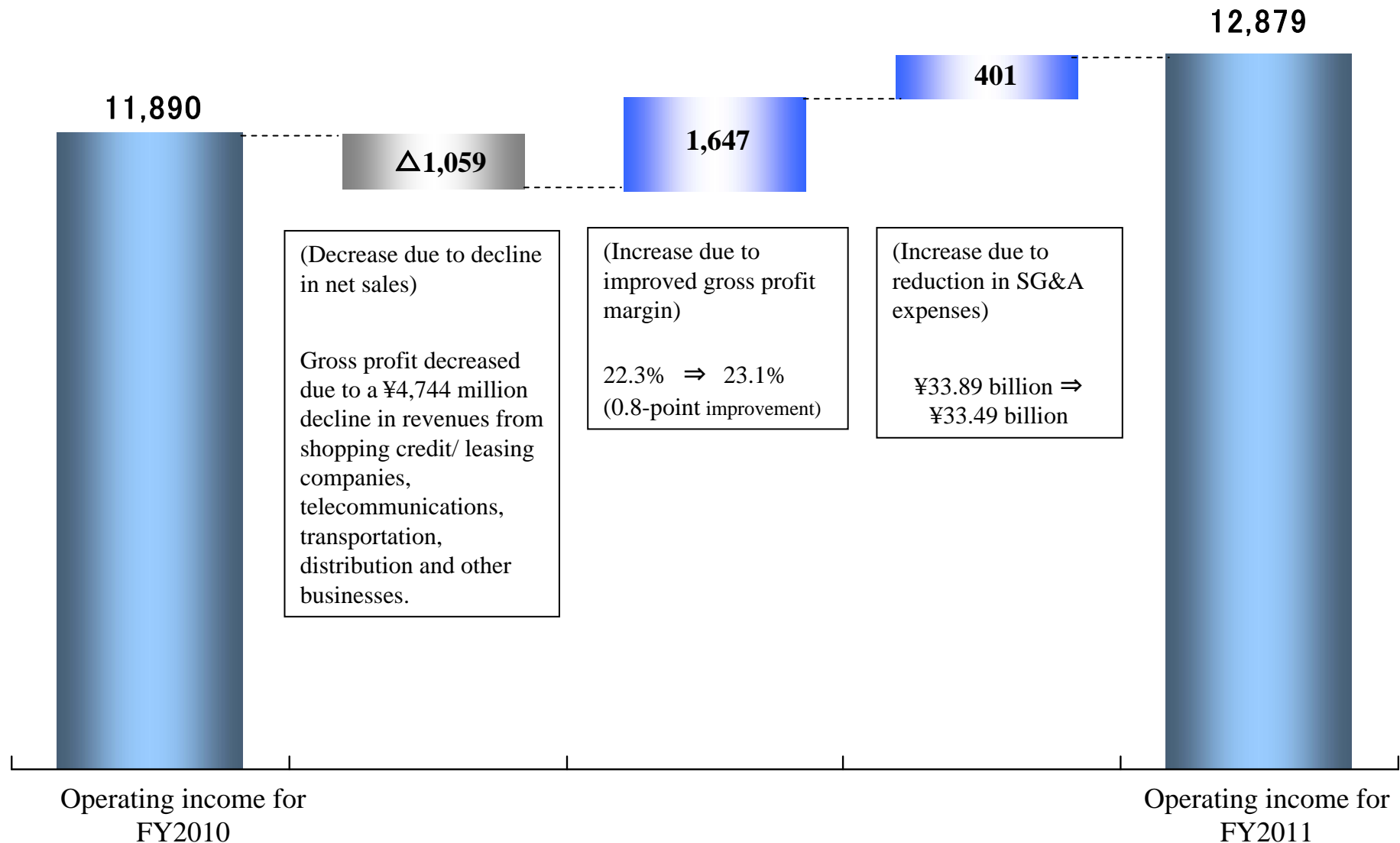
		Apr.2010-Mar.2011	Apr.2011-Mar.2012	Increase/Decrease	
				Amount	Change(%)
Distribution & Manufacturing System Solution	External Sales	35,729	36,212	483	1.4%
	Operating Income	1,994	1,970	△24	△1.2%
Financial System & ERP Solution	External Sales	22,243	19,124	△3,118	△14.0%
	Operating Income	214	321	106	49.8%
Global Solution	External Sales	17,755	15,461	△2,294	△12.9%
	Operating Income	1,996	2,040	43	2.2%
IT Platform Solution	External Sales	49,182	49,536	354	0.7%
	Operating Income	3,276	3,615	339	10.4%
Systems Development	External Sales	36,958	37,976	1,018	2.8%
	Operating Income	3,280	3,064	△216	△6.6%
IT Management	External Sales	17,343	16,803	△539	△3.1%
	Operating Income	1,141	1,776	635	55.7%
BPO	External Sales	16,202	15,609	△592	△3.7%
	Operating Income	424	122	△301	△71.1%
Prepaid Card Business	External Sales	1,709	1,722	12	0.8%
	Operating Income	218	411	192	87.8%
Others	External Sales	7,947	7,879	△67	△0.9%
	Operating Income	229	460	231	101.1%
Adjustment	External Sales	—	—	—	—
	Operating Income	△885	△904	△18	—
Total	External Sales	205,071	200,326	△4,744	△2.3%
	Operating Income	11,890	12,879	989	8.3%

I. (7) Operating income analysis

Apr.2010-Mar.2011:SCS+2nd half of CSK

Apr.2011-Mar.2012:SCSK

(Millions of yen)



II. Consolidated financial forecasts for FY2012

(Millions of yen)

	Apr.2011- Mar.2012	Apr.2012- Mar.2013	Increase/Decrease	
			Amount	Change(%)
Sales	268,706	280,000	11,294	4.2%
Gross Profit	62,049	65,000	2,950	4.8%
SG&A Expenses	45,122	46,500	1,378	3.1%
Operating Income	16,927	18,500	1,572	9.3%
Ordinary Income	20,495	17,800	Δ2,695	Δ13.1%
Net Income	27,944	15,000	Δ12,944	Δ46.3%

*Figures for Apr.2011-Mar.2012 are the simple sum of reported figures of SCSK for the full-year of FY2011 and the reported figures of CSK for the 1st half of FY2011.

III. (1) Interest-bearing debt

(Billions of yen)

	2011/10/1	Increase/Decrease	2012/3/31
Debt	24.8	Δ5.0	19.8
Convertible bonds	35.0	—	35.0
Interest bearing debt	59.8	Δ5.0	54.8
Preferred shares	30.0	—	30.0
Interest bearing debt + Preferred shares	89.8	Δ5.0	84.8
Cash and deposits	58.8	+6.1	64.9

III. (2) Dividend forecast

(Millions of yen)

	FY2010	FY2011	FY2012(forecast)
Dividends per share	32 yen	32 yen	36 yen
Total amount of dividends	1,606	2,465	3,731
Net income	3,803	25,669	15,000
Payout ratio	42.0%	9.6%	24.9%

<reference :effective tax rate basis >

<i>Net income</i>	3,803	2,249	10,000
<i>Payout ratio</i>	42.0 %	109.6 %	37.3 %

Disclaimer on the use of this document

1. The financial data in this document is primarily based on the consolidated financial statements unless specifically stated otherwise.

2. On October 1, 2011 Sumisho Computer Systems Corporation (SCS, the continuing entity) merged with CSK Corporation (CSK) to become SCSK Corporation. Disclosures of consolidated fiscal year results consist of (1) data that conforms to the Accounting Standards for Consolidated Financial Statements, and (2) pro forma comparative data to facilitate the comparison and analysis of results with the previous fiscal year.

(1) The data on page 2 conforms with the Accounting Standards for Consolidated Financial Statements. Results for the period prior to the merger (prior to September 30, 2011) do not include CSK.

(2) Pro forma figures for the previous fiscal year, the simple sum of the full-year figures for SCS and fiscal second-half figures CSK, are used for the data on pages 4 to 8 to facilitate year-on-year results comparison. With regard to segment information, the all-company expense allocation method used post-merger has also been applied to the second half of the previous fiscal year to facilitate year-on-year comparison. The earnings forecasts on page 9 compare the forecast figures for April 2012 to March 2013 with pro forma figures from April 2011 to March 2012 (i.e. the simple sum of full-year figures for SCSK and fiscal first-half figures for CSK).

Disclaimer

- This data is intended to provide information about the Group's performance and business strategy and is not intended to solicit the purchase or sales of shares in Group companies.
- Estimates, targets, and outlooks included in this report are forward-looking statements based on information available as of the date of publication. Results and outcomes may differ materially from the forward-looking statements and no guarantee is made that targets will be reached. All such statements are subject to change without notice.
- SCSK cannot be held responsible for losses resulting from information contained in this report. This report should not be reproduced or retransmitted without authorization.

Datacenters

- Mar. 4, 2012 netXDC Osaka Center 1 enhanced and expanded as Kansai BCP support datacenter
- Mar. 25, 2012 SCSK's netXDC Mita Center receives JQA Information Security Conformance Certificate including the JQA Information System Security Precautions Conformance Certificate based on the most recent FISC guidelines (8th edition, 2012) and JEITA standards

Cloud-related services

- Feb. 27, 2012 Release of Riverbed software load balancer and application delivery controller Stingray Traffic Manager with GMO Cloud launched
- Mar. 5, 2012 Release of Riverbed software load balancer and application delivery controller Stingray Traffic Manager through the IDC Frontier Cloud Service launched

ERP

- Mar. 13, 2012 Three companies' know-how merged to participate in providing the Oracle EBS Optimization Service
- Mar. 24, 2012 Deployment of disaster and failure countermeasure solutions through the Oracle Database Appliance

Storage

- Feb. 21, 2012 Start of sales of Violin Memory's mass storage and high speed flash storage array V-6000 Series
- Mar. 9, 2012 Virident Systems' (USA) flash storage FlashMAX™ used in the NEC High-Performance Appliance for SAP HANA
- Mar. 28, 2012 SCSK Corporation launches release of a mass storage and ultra-high speed virtual flash storage solution, using a combination of solutions from Violin Memory and FalconStor NSS

Curl

- Jan. 17, 2012 Hitachi Automotive Systems adopts the rich client RIA technology Curl in its budget and expense management system and management portal
- Apr. 11, 2012 Daido Metal Co., Ltd. adopts a new core system, utilizing the rich client RIA technology Curl

Others

- Mar. 21, 2012 Launch of Protection Expert/Web Application Security Monitoring Service announced, a monitoring service conducted by security experts
- Mar. 26, 2012 Start of sales of Clealink Technology's next-generation WAN acceleration product Rapicom Series
- Mar. 29, 2012 One-source / multi-use mobile development platform Caede Beta released
- Mar. 30, 2012 SCSK ties up with JMA Consultants Inc. for development of optimum production management system
- Apr. 18, 2012 Meiji Gakuin University's network simplified through network virtualization with the AX Series switch router product
- Apr. 20, 2012 Provision of digital presentation system for medical representatives using Android tablets, MR2GO-DMV, to Astellas Pharma Inc.
- Apr. 20, 2012 Validity of formal methods established in an experiment using design documents from the Tokyo Stock Exchange
- Apr. 23, 2012 Full launch of the user interface contents development support tool Acro Arts with new features added