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Additional information on the financial results  
for the first quarter ended june 30,2010

August 12, 2010  
CSK HOLDINGS CORPORATION

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## Consolidated statements of income

(100millions of yen)

	2009/6	2010/6	Variance		Comment
Operating revenue	418	326	△92	△22.1%	The effect of the decline in transactions for securities firms, beginning with Cosmo Securities Co., Ltd., shares in which were transferred, in addition to the reduced revenue reflecting the withdrawal of companies from business based on a more selective approach in the IT services business.
Operating costs	402	254	△147		Declined with the withdrawal from the securities and other businesses and cost cutting for this quarter, in addition to the absence of the 11,120 million yen loss on valuation of inventory assets in real estate securitization business posted for the corresponding quarter of a year earlier.
Gross profits	16	71	55	335.9%	
Gross profits ratio (%)	3.9%	21.9%	18.0%		
Selling, general and administrative expenses	150	70	△79		The reduction in payroll costs and subcontracting costs continued, in addition to the effect of withdrawals from businesses and the reduced number of employees as a result of undertaking a voluntary early retirement program.
Operating income / loss (△)	△133	0	134	-	
Operating income ratio(%) / loss ratio(△)(%)	△32.0%	0.2%	32.2%		
Non-operating income	8	5	△3		
Non-operating expenses	2	5	2		
Ordinary income / loss(△)	△127	1	129	-	
Ordinary income ratio(%) / loss ratio(△)(%)	△30.6%	0.3%	30.9%		
Extraordinary gains	8	0	△7		In the corresponding quarter of a year earlier, a gain from the transfer of business and a reversal of the reserve for financial products transaction liabilities were posted.
Extraordinary losses	17	94	76		Principally, a loss on withdrawal from securities business in this quarter.
Loss before income taxes and minority interests (△)	△137	△92	44	-	
Income taxes	3	△9	△12		
Net loss (△)	△140	△83	57	-	
Net loss ratio (△)(%)	△33.5%	△25.6%	8.0%		

## Consolidated balance sheets(1)

(100millions of yen)

	2010/3	2010/6	Variance		Comment
<b>Current assets</b>	1,929	1,003	△926	△48.0%	
Cash and time deposits	452	368	△84		Withdrawal from securities business etc.
Notes and accounts receivable	233	178	△54		Credits at the preceding quarter end collected and the effect of reduced revenue.
Short term loans receivable	222	218	△3		
Marketable securities	84	78	△6		
Venture capital investments	39	38	△1		
Inventories	21	33	11		
Income taxes receivable	32	36	4		
Cash segregated as deposits (securities business)	265	-	△265	}	
Trading assets (securities business)	102	-	△102		Withdrawal from securities business.
Margin transaction receivables (securities business)	245	-	△245		
Other current assets	316	134	△181		Decrease in Short-term guarantee deposits(securities business).
Allowance for doubtful accounts	△87	△82	4		
<b>Fixed assets</b>	747	769	21	2.3%	
Tangible fixed assets	264	249	△15		
Intangible fixed assets	54	42	△11		
Investments and other assets	428	476	48		
Investments in securities	310	381	71		Purchase of government bonds.
Other assets	120	100	△20		
Allowance for doubtful accounts	△3	△5	△2		
<b>Total assets</b>	2,677	1,772	△904	△33.8%	

## Consolidated balance sheets(2)

(100millions of yen)

	2010/3	2010/6	Variance		Comment
<b>Current liabilities</b>	<b>1,506</b>	<b>820</b>	<b>△685</b>	<b>△45.5%</b>	
Accounts payable	66	41	△24		Decrease in Accounts payable at the preceding quarter end.
Short-term bank loans payable	109	63	△46		Withdrawal from securities business etc.
Accrued income taxes	11	5	△6		
Deposits received of prepaid cards	531	538	6		
Accrued bonuses to employees	37	20	△16		
Allowance for anticipated losses on contracts	0	0	0		
Accrued bonuses to directors	-	0	0		
Trading liabilities (securities business)	10	-	△10	}	Withdrawal from securities business etc.
Margin transaction payable (securities business)	191	-	△191		
Deposits received and guarantee deposits received from customers (securities business)	359	-	△359		
Other current liabilities	188	150	△37		
<b>Long-term liabilities</b>	<b>1,006</b>	<b>877</b>	<b>△128</b>	<b>△12.8%</b>	
Convertible bonds payable	567	567	-		
Long-term bank loans payable	400	275	△125		A total of ¥2.5 billion was transferred to short-term bank loans and ¥10 billion was repaid with gains on the transfer of all shares of Cosmo Securities Co., Ltd.
Accrued employees' retirement benefits	1	1	△0		
Accrued directors' retirement benefits	0	0	△0		
Other long-term liabilities	35	32	△3		
<b>Statutory reserve</b>	<b>6</b>	<b>-</b>	<b>△6</b>	<b>△100.0%</b>	
Reserve for financial products transaction liabilities	6	-	△6		
<b>Total liabilities</b>	<b>2,519</b>	<b>1,698</b>	<b>△821</b>	<b>△32.6%</b>	
<b>Shareholders' equity</b>	<b>104</b>	<b>21</b>	<b>△82</b>	<b>△79.4%</b>	
Capital stock	962	962	-		
Capital surplus	537	537	-		
Retained earnings	△1,394	△1,478	△83		Net loss ¥△8.3billion
Treasury stock, at cost	△0	△0	0		
<b>Valuation and translation adjustments and other</b>	<b>2</b>	<b>1</b>	<b>△0</b>	<b>△32.9%</b>	
Net unrealized gains (losses) on securities	2	1	△0		
<b>Subscription rights to shares</b>	<b>4</b>	<b>4</b>	<b>-</b>	<b>-</b>	
<b>Minority interests</b>	<b>46</b>	<b>46</b>	<b>0</b>	<b>0.2%</b>	
<b>Total net assets</b>	<b>158</b>	<b>74</b>	<b>△83</b>	<b>△52.8%</b>	
<b>Total liabilities and net assets</b>	<b>2,677</b>	<b>1,772</b>	<b>△904</b>	<b>△33.8%</b>	

## Consolidated segment information

(millions of yen)

Quarterly	2010/3	2011/3				
		1Q	1Q	2Q	3Q	4Q
Operating revenue	41,871	32,602	Variance Δ22.1%			
IT services business	37,493	33,484	Δ10.7%			
BPO	7,490	7,463	Δ0.4%			
IT Management	8,677	7,438	Δ14.3%			
System development	21,326	18,582	Δ12.9%			
Prepaid card business	723	959	32.5%			
Other business	6,340	261	Δ95.9%			
Elimination and Corporate	Δ2,687	Δ2,102	-			
Operating income / loss (Δ)	Δ13,398	68	-			
Operating income ratio / loss ratio (Δ) (%)	Δ32.0%	0.2%	32.2%			
IT services business	784	920	17.3%			
BPO	Δ390	108	-			
IT Management	309	281	Δ9.2%			
System development	865	531	Δ38.6%			
Prepaid card business	66	165	149.7%			
Other business	Δ12,448	Δ129	-			
Elimination and Corporate	Δ1,801	Δ888	-			
Ordinary income / loss (Δ)	Δ12,798	105	-			
Net loss (Δ)	Δ14,041	Δ8,331	-			
<b>Cumulative total</b>	<b>2010/3</b>	<b>2011/3</b>				
	1Q	1Q	Variance	2Q	3Q	4Q
Operating revenue	41,871	32,602	Δ22.1%			
IT services business	37,493	33,484	Δ10.7%			
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Elimination and Corporate	Δ1,801	Δ888	-			
Ordinary income / loss (Δ)	Δ12,798	105	-			
Net loss (Δ)	Δ14,041	Δ8,331	-			

## Orders received, Backlog of orders, Capital expenditures, Depreciation and amortization, Number of Employees

### ○ Orders received (100millions of yen)

	2009/6	2010/6	Variance
	384	330	△14.1%

※1 Orders received is the actual figure for the IT services business

※2 FY2009/6:

•Not including orders received relating to businesses withdrawn by the preceding consolidated fiscal year (March 31, 2010)

### ○ Backlog of orders (100millions of yen)

	2009/6	2010/6	Variance
	766	718	△6.3%

※ Backlog of orders is the actual figure for the IT services business

※ FY2009/6:

•Total figure due to BPO group reorganization  
•Not including order backlogs relating to businesses withdrawn by the preceding consolidated fiscal year (March 31, 2010)

### ○ Capital expenditures (100millions of yen)

	2009/3	2010/3	2011/3	
6months	71	25	1Q	9
12months	204	46	Forecast	40

### ○ Depreciation and amortization (100millions of yen)

	2009/3	2010/3	2011/3	
6months	32	27	1Q	10
12months	70	56	Forecast	43

### ○ Number of Employees

	2009/3	2010/3	2011/3	
6months	11,019	10,925	1Q	9,059
12months	10,756	10,509	Forecast	8,940

## Consolidated operating results & forecast by segment

(100millions of yen)

	2009/3				2010/3				2011/3 Forecast			
	Operating revenue	Operating income(loss)	Ordinary income(loss)	Net income(loss)	Operating revenue	Operating income(loss)	Ordinary income(loss)	Net income(loss)	Operating revenue	Operating income(loss)	Ordinary income(loss)	Net income(loss)
IT services business	2,007	105	104	△44	1,599	109	108	41	1,739	136	135	70
BPO	379	3	5	△8	309	5	6	3	332	12	13	7
IT management	430	34	33	18	363	25	25	12	410	33	32	18
System development	1,198	67	66	△53	925	78	77	26	997	90	89	44
Prepaid card business	27	1	12	7	31	2	13	7	33	3	13	7
Other	238	△1,352	△1,378	△2,941	232	△211	△246	△808	35	△31	△51	△85
Elimination and corporate	△212	13	36	1,362	△168	141	153	167	△208	△8	△4	12
Consolidated Total	2,060	△1,230	△1,224	△1,615	1,695	41	29	△591	1,600	100	93	5
Margin ratio	—	△59.7%	△59.4%	△78.4%	—	2.5%	1.7%	△34.9%	—	6.3%	5.8%	0.3%

※1 Using the simple sum of the figures for each company

※2 Excluding revenue of CSK-ADMI and CSM, companies that provide services solely to Group companies



## Consolidated financial highlights / Management

(millions of yen)

	2006/3	2007/3	2008/3	2009/3	2010/3
Operating revenue	241,154	245,981	239,695	206,099	169,518
Operating income(loss)	25,137	29,904	19,256	△123,066	4,176
Ordinary income(loss)	26,981	30,810	20,634	△122,479	2,919
Net income(loss)	30,874	8,679	1,272	△161,529	△59,180
Capital Stock	71,523	72,790	73,225	73,225	96,225
Number of shares issued (thousands of shares)	73,648	74,288	70,548	80,257	125,712
Net assets	203,430	208,775	185,495	25,247	15,807
Total liabilities and net assets	543,134	577,294	550,054	363,931	267,749
Book-value per share(BPS)(yen)	2,437.08	2,479.33	2,317.18	251.40	△241.34
Earning per share(EPS)(yen)	410.52	117.35	17.34	△2,097.39	△720.62
Return on assets(ROA)(%)	5.4%	5.5%	3.7%	△26.8%	1.1%
Shareholder's equity	179,824	184,186	163,473	20,176	10,660
Shareholder's equity ratio(%)	33.1%	31.9%	29.7%	5.5%	4.0%
Return on equity(ROE)(%)	18.4%	4.8%	0.7%	△175.9%	△383.8%
Dividends payout ratio(%)	9.7%	34.1%	230.7%	-	-
Dividends on net assets(%)	1.8%	1.6%	1.7%	-	-