



Additional information on the financial results
for nine-month period ended December 31, 2008

February 13, 2009
CSK HOLDINGS CORPORATION

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Consolidated statements of income

(nine months period)

(100millions of yen)

	3Q Total FY2008	3Q Total FY2009	Variance		Comment
Operating revenue	1,789	1,512	△276	△15.5%	
Operating costs	1,102	1,982	879		
Gross profit	687	△469	△1,156	-	
Gross profit ratio (%)	38.4%	△31.0%	△69.4%		
Selling, general and administrative expenses	491	495	4		
Operating income	196	△964	△1,161	-	
Operating income ratio (%)	11.0%	△63.8%	△74.7%		
Non-operating income	23	20	△3		
Non-operating expenses	11	9	△1		
Ordinary income	208	△953	△1,162	-	
Ordinary income ratio (%)	11.7%	△63.0%	△74.7%		
Extraordinary gains	17	15	△2		
Extraordinary losses	24	84	59		
Income before income taxes	202	△1,022	△1,224	-	
Income taxes and others	67	△29	△96		
Net income	135	△993	△1,128	-	
Net income ratio (%)	7.6%	△65.7%	△73.2%		

(three months period)

(100millions of yen)

	3Q FY2008	3Q FY2009	Variance		Comment
Operating revenue	536	484	△52	△9.7%	
Operating costs	365	1,139	774		
Gross profit	171	△655	△827	-	
Gross profit ratio (%)	31.9%	△135.4%	△167.4%		
Selling, general and administrative expenses	166	152	△14		
Operating income	4	△808	△812	-	
Operating income ratio (%)	0.9%	△166.9%	△167.8%		
Non-operating income	7	5	△2		
Non-operating expenses	3	5	1		
Ordinary income	8	△807	△816	-	
Ordinary income ratio (%)	1.7%	△166.8%	△168.4%		
Extraordinary gains	16	0	△15		
Extraordinary losses	8	39	30		
Income before income taxes	16	△846	△863	-	
Income taxes and others	2	△8	△10		
Net income	14	△838	△852	-	
Net income ratio (%)	2.7%	△173.1%	△175.8%		

Consolidated balance sheets (1)

(100millions of yen)

	Mar. 31 FY2007	Mar. 31 FY2008	Dec. 31 FY2009	Variance		Comment
Current assets	4,620	4,363	3,207	△ 1,156	△26.5%	
Cash and time deposits	1,084	640	369	△270		
Notes and accounts receivable	336	310	236	△73		
Marketable securities	72	117	121	4		
Venture capital investments	21	41	44	3		
Inventories	48	48	80	31		
Income taxes refundable	-	49	30	△19		
Investments related to financial services	1,108	1,984	1,286	△697		
Cash segregated as deposits (securities business)	463	328	279	△49		
Trading assets (securities business)	156	68	121	53		
Margin transaction receivables (securities business)	911	461	209	△251		
Other current assets	458	316	427	111		
Allowance for losses on investment securities	△38	△2	△2	-		
Allowance for doubtful accounts	△2	△0	△0	0		
Fixed assets	1,152	1,136	1,233	96	8.5%	
Tangible fixed assets	269	343	432	88		
Intangible fixed assets	140	88	152	64		
Goodwill	8	7	74	67		
Other intangible fixed assets	131	80	77	△3		
Investments and other assets	742	704	648	△56		
Investments in securities	600	493	434	△58		
Other assets	160	221	218	△3		
Allowance for doubtful accounts	△18	△10	△5	5		
Total assets	5,772	5,500	4,440	△ 1,060	△ 19.3%	

Consolidated balance sheets(2)

(100millions of yen)

	Mar. 31 FY2007	Mar. 31 FY2008	Dec. 31 FY2009	Variance		Comment
Current liabilities	2,800	2,840	2,750	△89	△3.2%	
Accounts payable	112	115	78	△37		
Short-term bank loans payable	280	695	816	121		
Current portion of corporate bonds payable	200	-	-	-		
Accrued income taxes	86	31	4	△26		
Deposits received of prepaid cards	428	465	507	41		
Accrued bonuses to employees	64	70	33	△36		
Allowance for anticipated losses on contracts	8	3	12	9		
Allowance for loss on cancellation penalty	-	-	18	18		
Liabilities related to financial services	151	443	427	△16		
Trading liabilities (securities business)	91	26	59	33		
Margin transaction payable (securities business)	558	193	128	△64		
Deposits received and guarantee deposits received from customers	560	441	349	△92		
Other current liabilities	257	354	314	△39		
Long-term liabilities	870	789	787	△2	△0.3%	
Corporate bonds payable	200	200	200	-		
Convertible bonds payable	580	567	567	-		
Long-term bank loans payable	50	0	-	△0		
Accrued employees' retirement benefits	5	3	3	0		
Accrued directors' retirement benefits	2	1	1	△0		
Other long-term liabilities	33	15	14	△1		
Statutory reserve	13	15	8	△7	△45.1%	
Reserve for financial instruments trading liabilities	-	-	8	8		
Reserve for securities trading liabilities	13	15	-	△15		
Reserve for financial futures trading liabilities	0	0	-	△0		
Total liabilities	3,685	3,645	3,546	△98	△2.7%	
Shareholders' equity	1,752	1,624	858	△766	△47.2%	
Common stock	727	732	732	-		
Additional paid-in capital	374	377	307	△70		
Retained earnings	846	830	△181	△1,011		
Treasury stock, at cost	△196	△316	△0	315		
Valuation and translation adjustments	89	10	△15	△26	△249.0%	
Net unrealized gains on securities	89	16	0	△16		
Net unrealized gains on hedging derivatives	0	△0	△0	0		
Foreign currency translation adjustments	-	△6	△16	△10		
Minority interests	245	220	51	△168	△76.7%	
Total net assets	2,087	1,854	893	△961	△51.8%	
Total liabilities and net assets	5,772	5,500	4,440	△1,060	△19.3%	

Consolidated segment information

(millions of yen)

Quarterly	FY2008/3				FY2009/3					
	1Q	2Q	3Q	4Q	1Q	Variance	2Q	Variance	3Q	Variance
Operating revenue	68,099	57,221	53,646	60,727	51,128	Δ24.9%	51,741	Δ9.6%	48,418	Δ9.7%
IT services business	44,878	51,267	46,649	55,840	46,352	3.3%	49,164	Δ4.1%	45,446	Δ2.6%
Technology services	32,407	37,283	32,952	42,302	32,378	Δ0.1%	35,880	Δ3.8%	31,696	Δ3.8%
Business services	12,470	13,984	13,696	13,537	13,974	12.1%	13,283	Δ5.0%	13,750	0.4%
Financial services business	16,461	646	1,196	2,088	865	Δ94.7%	408	Δ36.8%	576	Δ51.8%
Securities business	6,917	5,832	6,043	3,389	4,792	Δ30.7%	3,353	Δ42.5%	3,247	Δ46.3%
Prepaid card business	688	574	578	599	703	2.2%	673	17.3%	701	21.3%
Elimination and Corporate	Δ846	Δ1,098	Δ821	Δ1,190	Δ1,586	—	Δ1,857	—	Δ1,553	—
Operating income	17,586	1,563	468	Δ362	Δ3,753	—	Δ12,023	—	Δ80,813	—
Operating income ratio (%)	25.8%	2.7%	0.9%	Δ0.6%	Δ7.3%	Δ33.2%	Δ23.2%	Δ26.0%	Δ166.9%	Δ167.8%
IT services business	3,579	5,251	2,800	3,781	1,718	Δ52.0%	2,434	Δ53.6%	2,534	Δ9.5%
Technology services	2,379	4,246	2,462	3,716	1,399	Δ41.2%	2,944	Δ30.7%	2,398	Δ2.6%
Business services	1,199	1,004	337	65	319	Δ73.3%	Δ510	—	136	Δ59.6%
Financial services business	14,823	Δ1,370	Δ539	175	Δ2,278	—	Δ9,826	—	Δ78,857	—
Securities business	491	Δ885	Δ625	Δ3,036	Δ1,402	—	Δ2,815	—	Δ2,448	—
Prepaid card business	Δ4	Δ32	Δ42	Δ28	67	—	59	—	31	—
Elimination and Corporate	Δ1,303	Δ1,398	Δ1,123	Δ1,255	Δ1,859	—	Δ1,875	—	Δ2,074	—
Ordinary incor	18,364	1,616	897	Δ243	Δ3,001	—	Δ11,615	—	Δ80,742	—
Net income	13,183	Δ1,099	1,430	Δ12,242	Δ3,232	—	Δ12,285	—	Δ83,809	—

Cumulative total	FY2008/3				FY2009/3					
	1Q	2Q	3Q	4Q	1Q	Variance	2Q	Variance	3Q	Variance
Operating revenue	68,099	125,321	178,967	239,695	51,128	Δ24.9%	102,869	Δ17.9%	151,288	Δ15.5%
IT services business	44,878	96,146	142,795	198,636	46,352	3.3%	95,517	Δ0.7%	140,963	Δ1.3%
Technology services	32,407	69,691	102,643	144,946	32,378	Δ0.1%	68,258	Δ2.1%	99,955	Δ2.6%
Business services	12,470	26,455	40,151	53,689	13,974	12.1%	27,258	3.0%	41,008	2.1%
Financial services business	16,461	17,108	18,304	20,392	865	Δ94.7%	1,274	Δ92.5%	1,850	Δ89.9%
Securities business	6,917	12,749	18,792	22,182	4,792	Δ30.7%	8,145	Δ36.1%	11,393	Δ39.4%
Prepaid card business	688	1,262	1,840	2,440	703	2.2%	1,376	9.1%	2,078	12.9%
Elimination and Corporate	Δ846	Δ1,944	Δ2,766	Δ3,957	Δ1,586	—	Δ3,443	—	Δ4,997	—
Operating income	17,586	19,150	19,618	19,256	Δ3,753	—	Δ15,668	—	Δ96,481	—
Operating income ratio (%)	25.8%	15.3%	11.0%	8.0%	Δ7.3%	Δ33.2%	Δ15.2%	Δ30.5%	Δ63.8%	Δ74.7%
IT services business	3,579	8,830	11,630	15,412	1,718	Δ52.0%	4,148	Δ53.0%	6,683	Δ42.5%
Technology services	2,379	6,625	9,088	12,805	1,399	Δ41.2%	4,344	Δ34.4%	6,742	Δ25.8%
Business services	1,199	2,204	2,541	2,607	319	Δ73.3%	Δ195	—	Δ58	—
Financial services business	14,823	13,452	12,912	13,088	Δ2,278	—	Δ12,105	—	Δ90,963	—
Securities business	491	Δ393	Δ1,019	Δ4,055	Δ1,402	—	Δ4,217	—	Δ6,665	—
Prepaid card business	Δ4	Δ36	Δ79	Δ107	67	—	126	—	158	—
Elimination and Corporate	Δ1,303	Δ2,702	Δ3,826	Δ5,081	Δ1,859	—	Δ3,620	—	Δ5,694	—
Ordinary incor	18,364	19,980	20,878	20,634	Δ3,001	—	Δ14,621	—	Δ95,364	—
Net income	13,183	12,083	13,514	1,272	Δ3,232	—	Δ15,517	—	Δ99,327	—

Orders received, Backlog of orders, Capital expenditures, Depreciation and amortization, Number of Employees

○ Orders received (100millions of yen)

3Q Total FY2008	3Q Total FY2009	Variance
871	810	△7.0%

※ Technology services only (excl . Business services)

○ Backlog of orders (100millions of yen)

Dec. 31 FY2008	Dec. 31 FY2009	Variance
480	514	+ 7.1%

※ Technology services only (excl . Business services)

○ Capital expenditures (100millions of yen)

	FY2007/3	FY2008/3	FY2009/3
6months	60	111	71
12months	159	225	Forecast 263 (3Q Total 178)

○ Depreciation and amortization (100millions of yen)

	FY2007/3	FY2008/3	FY2009/3
6months	21	22	32
12months	41	59	Forecast 70 (3Q Total 50)

○ Number of Employees

	FY2007/3	FY2008/3	FY2009/3
6months	10,124	10,573	11,019
12months	10,267	10,633	Forecast 10,900 (3Q Total 10,973)

Consolidated operating results & forecast by companies

(100millions of yen)

	FY2007/3				FY2008/3				FY2009/3(E)			
	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income
IT services busines	2,155	154	150	84	2,145	168	169	△10	2,058	99	98	32
CSK-SYS Grp	1,330	89	85	47	1,249	122	123	65	1,199	86	87	49
JIEC	146	11	12	6	151	15	15	9	140	13	13	7
VERISERVE	69	11	11	6	88	14	13	7	77	5	5	2
SWC、CCO-Grp(Consolidated)	268	24	25	14	261	19	20	10	247	5	6	4
CSK-SS	113	19	19	12	119	5	4	△97	116	△3	△5	△29
Others	225	△2	△3	△4	274	△8	△8	△5	278	△7	△8	△0
Financial services business Securities business	508	182	184	69	431	87	86	29	179	△1,022	△1,020	△963
Prepaid card business	37	△2	9	5	24	△1	13	7	27	1	11	7
CSK HOLDINGS	155	83	107	76	129	26	44	△74	134	△15	12	△745
Sub total	2,857	419	453	235	2,731	281	313	△47	2,400	△935	△897	△1,669
Elimination and Corporation	△397	△120	△145	△148	△334	△88	△107	60	△350	△84	△112	629
Total	2,459	299	308	86	2,396	192	206	12	2,050	△1,020	△1,010	△1,040
profit ratio	-	12.2%	12.5%	3.5%	-	8.0%	8.6%	0.5%	-	△49.8%	△49.3%	△50.7%

Consolidated financial highlight / Management index

(millions of yen)

	FY2004/3	FY2005/3	FY2006/3	FY2007/3	FY2008/3
Operating revenue	378,472	319,993	241,154	245,981	239,695
Operating income	28,290	24,046	25,137	29,904	19,256
Ordinary income	30,565	27,626	26,981	30,810	20,634
Net income	21,424	33,343	30,874	8,679	1,272
Common stock	69,138	69,490	71,523	72,790	73,225
Number of shares issued	75,528	75,427	73,648	74,288	70,548
Net assets	163,316	177,881	203,430	208,775	185,495
Total liabilities and net assets	375,991	455,637	543,134	577,294	550,054
Book-value per share (BPS) (yen)	1,702.47	2,072.02	2,437.08	2,479.33	2,317.18
Earning per share (EPS) (yen)	283.85	437.31	410.52	117.35	17.34
Return on assets (ROA) (%)	8.7%	6.7%	5.4%	5.5%	3.7%
Shareholder's equity	128,686	156,485	179,824	184,186	163,473
Shareholder's equity ratio (%)	34.2%	34.3%	33.1%	31.9%	29.7%
Return on equity (ROE) (%)	19.8%	23.4%	18.4%	4.8%	0.7%
Dividends payout ratio (%)	5.3%	3.9%	9.7%	34.1%	230.7%
Dividends on net assets (%)	1.0%	0.9%	1.8%	1.6%	1.7%