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**SCSK sets conditions for 1st Unsecured Bond  
(with inter-bond pari passu clause)**

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**May 22, 2012**—SCSK Corporation (“SCSK”) today determined the conditions for the issue of the 1st Unsecured Bond (with inter-bond pari passu clause). The details follow.

1. Total amount of issue	¥10 billion
2. Denomination of each bond	¥100 million
3. Issue price	¥100 per face value ¥100
4. Redemption price	¥100 per face value ¥100
5. Coupon rate	0.502% per annum
6. Application period	May 22, 2012
7. Payment date	May 29, 2012
8. Maturity date	May 29, 2017
9. Redemption method	Bullet maturity (retirement by purchase is possible)
10. Interest payment dates	May 29 and November 29 of each year (First interest payment date: November 29, 2012)
11. Use of funds raised	Set to cover part of the cost of repurchasing Class A and Class B preferred shares
12. Rating	“A” from Japan Credit Rating Agency, Ltd.
13. Co-lead managers	SMBC Nikko Securities Inc. Daiwa Securities Co., Ltd. Nomura Securities Co., Ltd.
14. Fiscal, issuing and paying agent	Sumitomo Mitsui Trust Bank, Limited
15. Application of the Act Concerning Book-Entry Transfer of Corporate Bonds, etc.	The provisions of the Act Concerning Book-Entry Transfer of Corporate Bonds and Shares, etc. shall apply to the Bonds.
16. Transfer agency	Japan Securities Depository Center, Inc.

Ends