



Revision of financial forecasts

October 21, 2011—SCSK Corporation (“SCSK”) announced today the following revisions of its forecasts for the interim period of the fiscal year ending March 31, 2012 (April 1, 2011 to September 30, 2011), which were announced on April 28, 2011. The revision is based on recent earnings trends.

SCSK was established on October 1, 2011 through the merger of Sumisho Computer Systems Corporation (“SCS”) and CSK CORPORATION (“CSK”). This revision relates to the financial forecasts of the surviving company, SCS.

Consolidated interim forecast revisions (for the period from April 1, 2011 to September 30, 2011)

(Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Initially announced forecast (A)	62,500	2,300	4,000	2,300	46.04
Revised forecast (B)	59,600	2,200	5,100	3,100	62.05
Difference (B-A)	(2,900)	(100)	1,100	800	16.01
Change in %	(4.6)	(4.3)	27.5	34.8	--
For reference:					
Previous interim results (April 1, 2010 to September 30, 2010)	62,618	2,461	2,587	1,541	30.85

Reasons for revisions

Sales is expected to be short of the initial forecast due to some major process of the IT product distribution being moved into the fiscal second half. Operating income, meanwhile, is expected to be broadly in line with the initial forecast, while ordinary income and net income are expected to exceed the initial forecasts, reflecting higher-than-expected gains on investments in partnerships.

SCSK plans to announce full-year forecasts for the newly merged company at the time of announcement of its interim results for the fiscal year ending March 31, 2012 scheduled for October 31, 2011.

Reference information:

For reference, the forecasts of CSK for the interim period of the fiscal year ending March 31, 2012 (April 1, 2011 to September 30, 2011), which were announced on May 12, 2011, have been revised as follows:

Consolidated interim forecast revisions (for the period from April 1, 2011 to September 30, 2011)

(Million yen)

	Sales	Operating income	Ordinary income	Net income	Net income (loss) per share (¥)
Initially announced forecast (A)	68,700	2,800	2,600	1,700	9.79
Revised forecast (B)	68,300	4,000	3,800	2,200	12.87
Difference (B-A)	(400)	1,200	1,200	500	3.08
Change in %	(0.6)	42.9	46.2	29.4	--
For reference: Previous interim results (April 1, 2010 to September 30, 2010)	68,156	2,192	459	(7,815)	62.16

Note: The initially announced forecast for net income per share reflects the increase in the number of shares outstanding during the period.

Reasons for revisions

Sales is projected to be broadly in line with the initial forecast, reflecting robust capital investment by corporations and solid momentum in potential deals. Operating income, ordinary income and net income, however, are projected to be higher than initial forecasts, as a result of a drive to improve profitability, including by cutting costs.

Note: The above forecasts are based on information available as of the date of this press release. Actual earnings may differ from these forecasts for a various reasons.

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