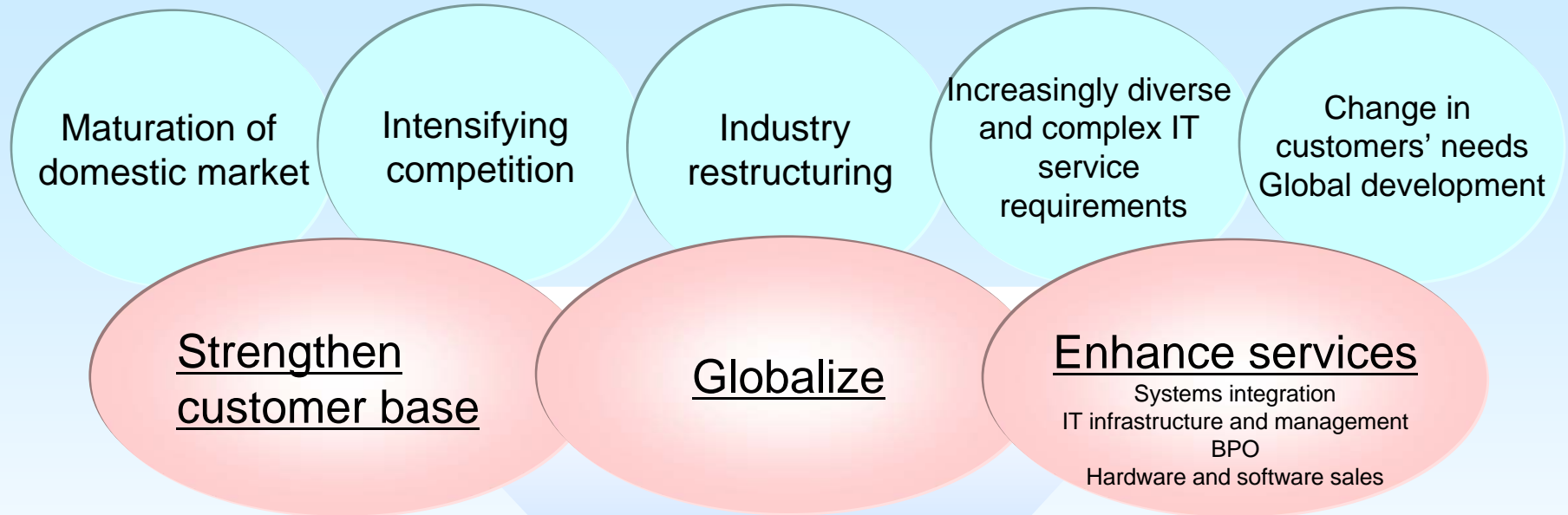

Business merger between
Sumisho Computer Systems Corporation and
CSK CORPORATION

February 25, 2011

Overview of merger

Surviving company	Sumisho Computer Systems Corporation (SCS)	
Details of the Allotment with respect to the Merger	SCS	CSK
	1 Common share	0.24 Common share(s)
	1 Class A Preferred share	1 Class A Preferred share
	1 Class B Preferred share	1 Class B Preferred share
	1 Common share	2,400 Class E Preferred shares
New corporate name and HQ	SCSK Corporation, Harumi, Chuo-ku, Tokyo	
Representative	Nobuhide Nakaido	
Major shareholders	Sumitomo Corporation(50.8%), ACAI(11.6%)	
Listings	Continued listing on the TSE first section	
Dates of key events	February 24, 2011	Approval of the execution of the merger agreement at board meetings of each SCS and CSK
	March 10, 2011 to April 11,2011 (planned)	Tender offer period
	Late June, 2011(planned)	GSMs of SCS and CSK
	October 1, 2011(planned)	Effective date of merger

Strategic rationale reflecting today's environment



Strengthen and expand management foundation through business merger

Develop industry-leading position

Strengthening and expanding business foundation

SCS

CSK

Management integration

Stronger and expanded business foundation

➤ Comprehensive business line, expanded customer base, global development

Stronger management infrastructure and greater efficiency

➤ Improved financial position, lift productivity and quality, and boost customer satisfaction based on reliability and trust

Enhanced technical and human resources

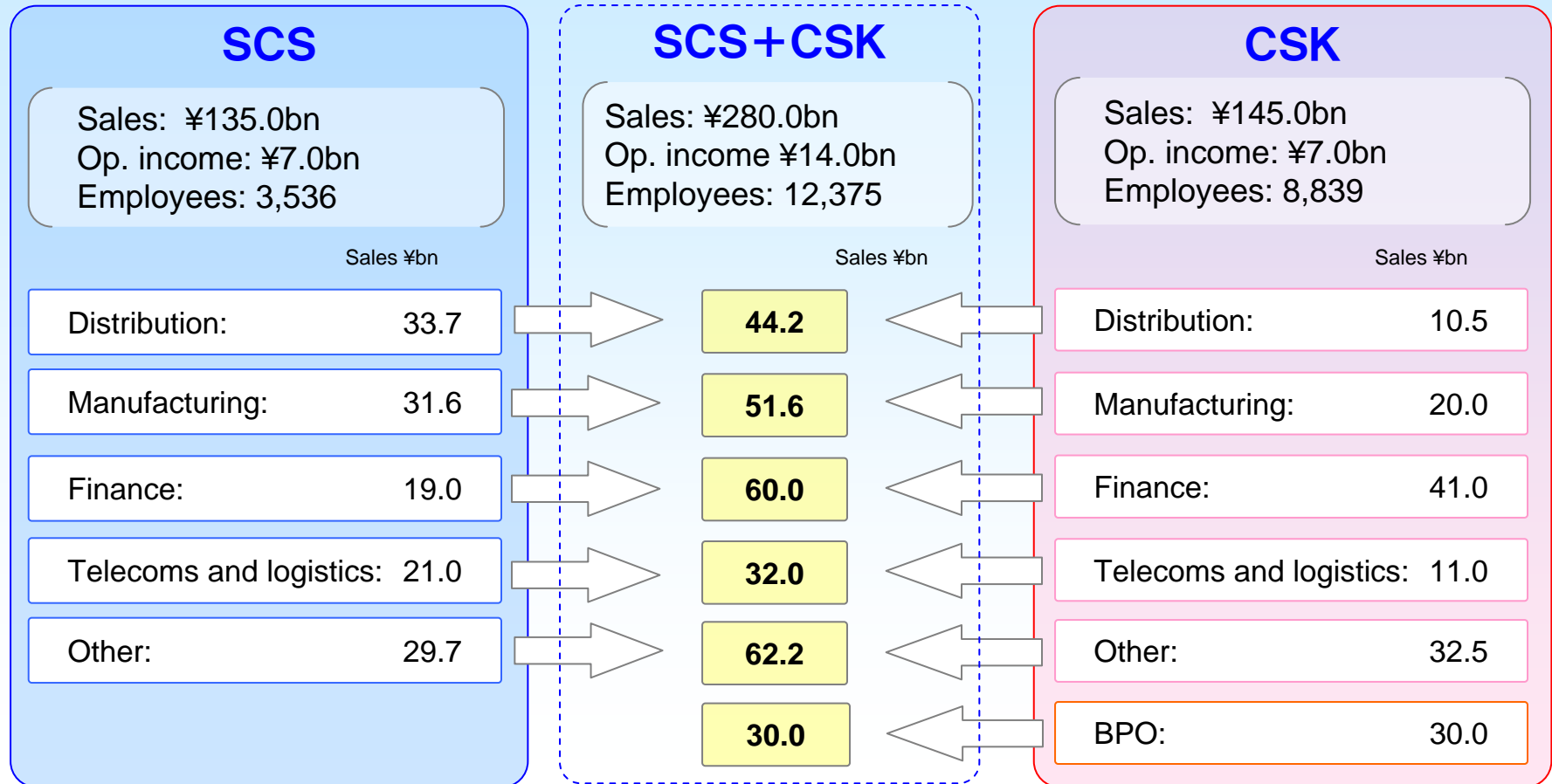
➤ Greater capacity to meet sophisticated, diverse clients' needs

Become an IT industry leader anticipating the future

The industry's first global IT services company, offering a full business line-up from systems integration, IT infrastructure and management, and BPO to hardware and software sales

Complementary customer base

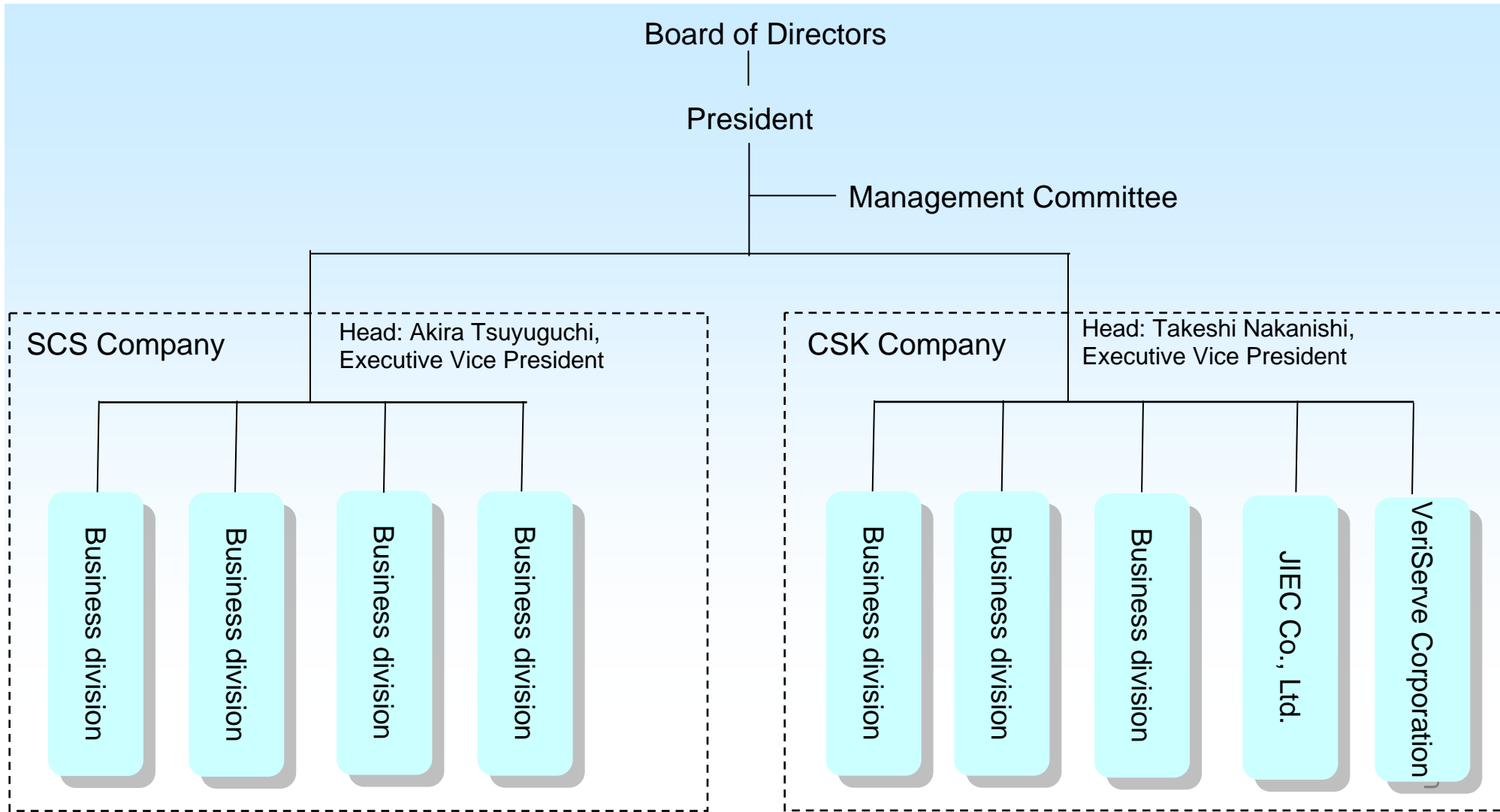
Image of integration



Notes: Financial data are from the latest disclosed estimates of SCS and CSK (for the fiscal year ending on March 2011) .

Data for sales by sectors are estimated from figures from April to December 2010.

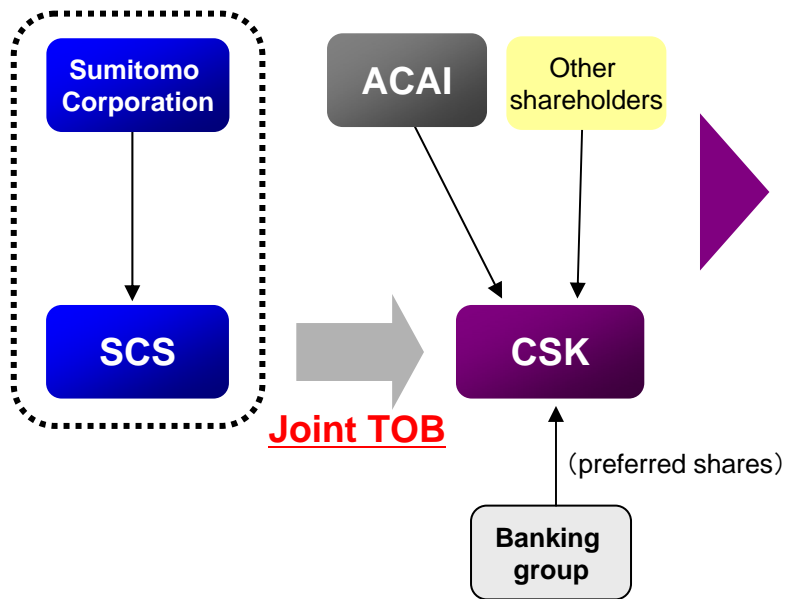
Structure of the post merger company



Schematic overview

Before TOB

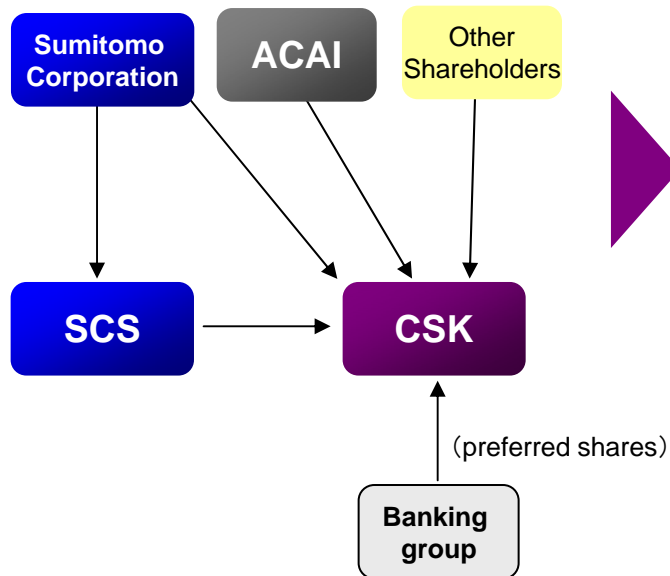
(After conversion of ACAI #6 stock acquisition rights)



After TOB

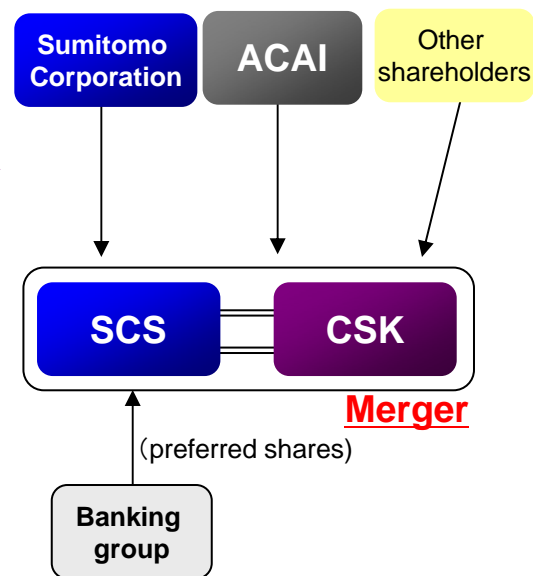
(from April 12, 2011)

(After conversion of Sumitomo Corporation #7 stock acquisition rights)



Day of merger

(October 1, 2011)



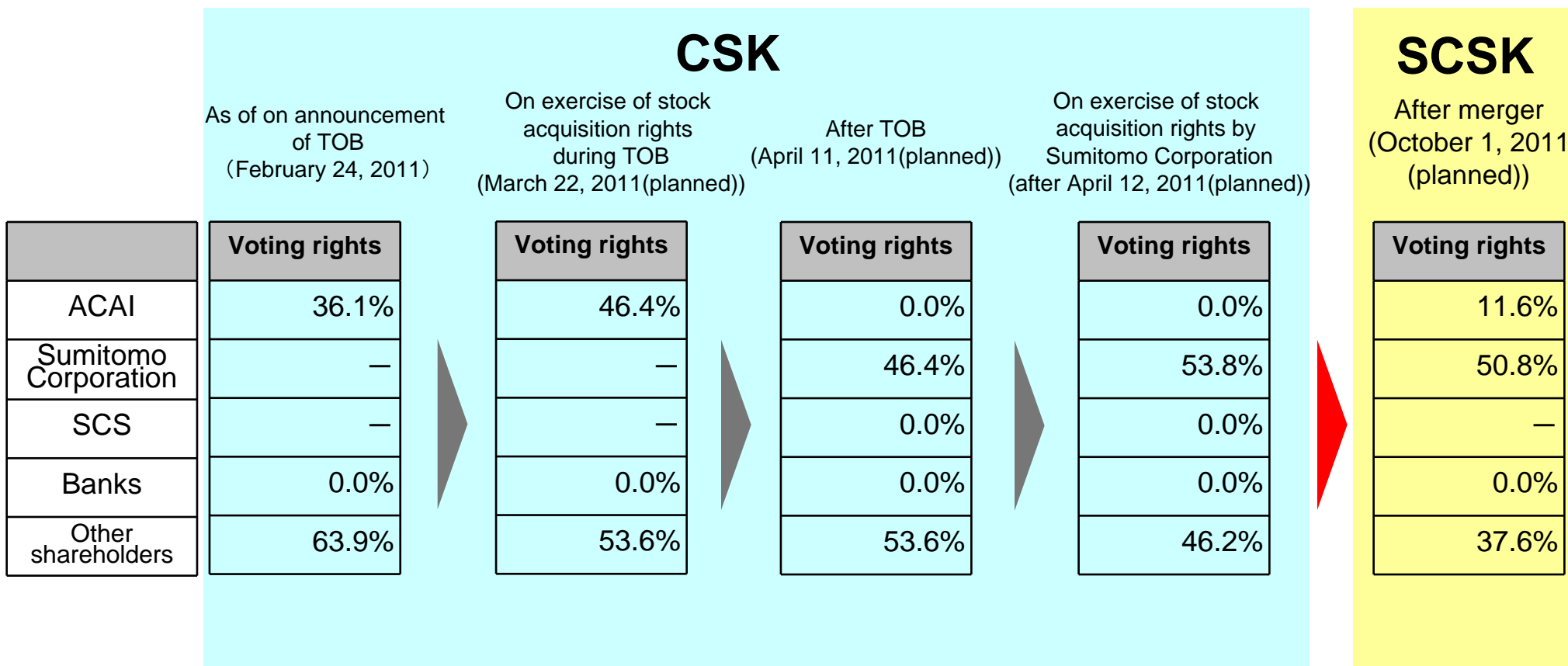
Status of CSK shares

	Holder	TOB acquirer	No. of shares / face value	TOB price
Common shares	General shareholders	SC	80 million shares	¥203
Common shares	ACA	SC	45 million shares	¥203
Common shares (from exercise of #6 stock acquisition rights)	ACA	SC	24 million shares	¥203
#7 stock acquisition rights	ACA	SC	24 million shares	¥78
Class E preferred shares	ACA	Not in scope of TOB	50 million shares	Not in scope of TOB
Class F preferred shares	ACA	SCS	50 million shares	¥203 *
Class A/B preferred shares	Banking group	Not in scope of TOB	¥30.0 billion	Not in scope of TOB
7 th convertible bond	General investors	SC	¥35.0 billion	Parity price*
Euro yen convertible bond	General investors	SC	¥21.8 billion	Parity price*

*The purchase price of Class F Preferred shares is JPY 2,030,000 per share. Class F Preferred Shares shareholder has the right to request the delivery of 10,000 common shares after March 2013. Therefore, TOB price of Class F Preferred Shares is calculated based on the per share price of the common share.

*Parity price = face value of convertible bond × market price / conversion price. Because the conversion price is significantly higher than the market price, the parity price will be extremely low.

Change in voting rights



Strategies to strengthen and expand business foundation ①

◆ Strengthen and expand business foundation

➤ Develop full line-up of services

- ⇒ Organically integrate systems integration, IT infrastructure management, BPO, hardware and software sales to enable comprehensive, one-stop service provision (meet diversifying customers' needs, create new value and services)

➤ Strengthen and complement customer base

- ⇒ Aiming to secure a leading position in each business sector, utilizing highly complement customer bases of each company (only around 20% overlap among top customers) and leveraging respective know-how and technical and intellectual strengths in sectors where each company is competitive.

➤ Improve global development

- ⇒ Grow global business by leveraging SCS's experience in overseas IT services to support customer as they expand outside Japan

Strategies to strengthen and expand business foundation ①

◆ Strengthen and expand business foundation (core measures)

➤ Strengthen cloud business

⇒ Enhance infrastructure foundation through integration of data center operations, invest in cloud backbone, and develop hybrid-type cloud services by adding CSK's recognized BPO services

➤ Strengthen business in ERP solutions

⇒ Unify respective ERP solutions-related resources, utilizing SCS's ProActive and other solutions to grow ERP business

Strategies to strengthen and expand business foundation ②

◆ Strengthen management infrastructure and efficiency

Stabilize financial position, lift productivity and quality, and boost customer satisfaction based on reliability and trust

➤ Increase productivity and quality in systems integration

- ⇒ Optimize development costs through appropriate balance of near-shore, off-shore locations and outside vendors
- ⇒ Unify respective development and project management methods to improve productivity and quality, strengthening competitive ability to meet customers' changing and increasingly sophisticated needs

➤ Optimize data center management efficiency

- ⇒ Leverage economies of scale to reduce operational and management costs of data centers

➤ Pursue collective procurement

- ⇒ Improve procurement efficiency with collective purchasing of hardware and software

➤ Efficiently allocate human resources

- ⇒ Grow earnings base and reduce SG&A through efficient allocation of personnel

Strategies to strengthen and expand business foundation ③

◆ Strengthen technical and human resources

- Strengthen proposal creativity, technical ability and service provision by unifying technical and human resources
 - ⇒ Build deeper relationships with existing customers and develop new customers
 - Engage in large-scale projects
 - Create new services

- Integrate and enhance R&D
 - ⇒ Strengthen R&D functions by integrating related resources
 - Adopt cutting edge technology
 - Develop new business lines

- Integrate and strengthen training systems
 - ⇒ Strengthen personnel as top priority for the post merger company
 - Integrate respective training experience and methods to enhance capabilities of personnel and pursue a new, unified corporate culture