



Additional information on the financial results
for the three-month period ended June 30, 2009

August 14, 2009
CSK HOLDINGS CORPORATION

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Consolidated statements of income

(100millions of yen)

	2008/6	2009/6	Variance		Comment
Revenue	511	418	△92	△18.1%	
Operating costs	372	402	29		
Gross profit	138	16	△122	△88.2%	
Gross profit ratio (%)	27.1%	3.9%	△23.2%		
Selling, general and administrative expenses	176	150	△25		
Operating loss	△37	△133	△96	-	
Operating loss ratio (%)	△7.3%	△32.0%	△24.7%		
Non-operating income	9	8	△1		
Non-operating expenses	1	2	0		
Ordinary loss	△30	△127	△97	-	
Ordinary loss ratio (%)	△5.9%	△30.6%	△24.7%		
Extraordinary gains	7	8	0		
Extraordinary losses	12	17	4		
Loss before income taxes and minority interests	△35	△137	△102	-	
Income taxes and others	△2	3	5		
Net loss	△32	△140	△108	-	
Net loss ratio (%)	△6.3%	△33.5%	△27.2%		

Consolidated balance sheets (1)

(100millions of yen)

	2009/3	2009/6	Variance		Comment
Current assets	2,685	2,648	△37	△1.4%	
Cash and time deposits	363	285	△77		
Notes and accounts receivable	276	172	△104		
Marketable securities	111	118	6		
Venture capital investments	21	26	4		
Inventories	41	54	13		
Deferred income taxes	29	38	9		
Investments related to financial services	1,019	951	△67		
Cash segregated as deposits (securities business)	268	285	17		
Trading assets (securities business)	68	148	80		
Margin transaction receivables (securities business)	205	280	75		
Other current assets	286	290	4		
Allowance for losses on investment securities	△0	—	0		
Allowance for doubtful accounts	△4	△4	△0		
Fixed assets	953	885	△68	△7.1%	
Tangible fixed assets	400	398	△1		
Intangible fixed assets	66	58	△7		
Investments and other assets	486	428	△58		
Investments in securities	349	297	△51		
Other assets	143	135	△7		
Allowance for doubtful accounts	△5	△5	0		
Total assets	3,639	3,533	△105	△2.9%	

Consolidated balance sheets(2)

(100millions of yen)

	2009/3	2009/6	Variance		Comment
Current liabilities	2,565	2,613	47	1.9%	
Accounts payable	86	56	△30		
Short-term bank loans payable	784	831	46		
Accrued income taxes	13	6	△6		
Deposits received of prepaid cards	507	504	△3		
Accrued bonuses to employees	57	29	△28		
Allowance for anticipated losses on contracts	18	14	△4		
Allowance for loss on cancellation penalty	18	18	-		
Liabilities related to financial services	410	402	△7		
Trading liabilities (securities business)	5	13	8		
Margin transaction payable (securities business)	138	170	31		
Deposits received and guarantee deposits received from customers (securities business)	331	363	32		
Other current liabilities	194	204	10		
Long-term liabilities	812	810	△2	△0.3%	
Corporate bonds payable	200	200	-		
Convertible bonds payable	567	567	-		
Accrued employees' retirement benefits	2	2	0		
Accrued directors' retirement benefits	1	0	△0		
Other long-term liabilities	40	38	△1		
Statutory reserve	8	6	△1	△22.1%	
Reserve for financial instruments trading liabilities	8	6	△1		
Total liabilities	3,386	3,430	43	1.3%	
Shareholders' equity	236	95	△140	△59.5%	
Common stock	732	732	-		
Capital surplus	307	307	-		
Retained earnings	△803	△943	△140		
Treasury stock, at cost	△0	△0	△0		
Valuation and translation adjustments and other	△34	△39	△5	-	
Net unrealized gains (losses) on securities	△9	△7	2		
Foreign currency translation adjustments	△24	△32	△7		
Minority interests	50	47	△3	△6.7%	
Total net assets	252	103	△149	△59.1%	
Total liabilities and net assets	3,639	3,533	△105	△2.9%	

Consolidated segment information

(millions of yen)

Quarterly	2009/3				2010/3	
	1Q	2Q	3Q	4Q	1Q	Variance
Revenue	51,128	51,741	48,418	54,811	41,871	△18.1%
IT services business	46,352	49,164	45,446	49,830	36,574	△21.1%
Technology services	32,378	35,880	31,696	36,625	24,939	△23.0%
Business services	13,974	13,283	13,750	13,204	11,635	△16.7%
Financial services business	865	408	576	1,622	539	△37.7%
Securities business	4,792	3,353	3,247	4,228	5,096	6.3%
Prepaid card business	703	673	701	664	723	2.9%
Elimination and Corporate	△1,586	△1,857	△1,553	△1,534	△1,063	—
Operating income	△3,753	△12,023	△80,813	△26,584	△13,398	—
Operating income ratio (%)	△7.3%	△23.2%	△166.9%	△48.5%	△32.0%	△24.7%
IT services business	1,718	2,434	2,534	2,101	684	△60.2%
Technology services	1,399	2,944	2,398	4,158	396	△71.7%
Business services	319	△510	136	△2,057	288	△10.0%
Financial services business	△2,278	△9,826	△78,857	△24,647	△12,826	—
Securities business	△1,402	△2,815	△2,448	△1,202	568	—
Prepaid card business	67	59	31	25	66	△1.9%
Elimination and Corporate	△1,859	△1,875	△2,074	△2,861	△1,890	—
Ordinary income	△3,001	△11,615	△80,742	△27,115	△12,798	—
Net income	△3,232	△12,285	△83,809	△62,201	△14,041	—
Cumulative total	2009/3				2010/3	
	1Q	2Q	3Q	4Q	1Q	Variance
Revenue	51,128	102,869	151,288	206,099	41,871	△18.1%
IT services business	46,352	95,517	140,963	190,793	36,574	△21.1%
Technology services	32,378	68,258	99,955	136,580	24,939	△23.0%
Business services	13,974	27,258	41,008	54,212	11,635	△16.7%
Financial services business	865	1,274	1,850	3,473	539	△37.7%
Securities business	4,792	8,145	11,393	15,621	5,096	6.3%
Prepaid card business	703	1,376	2,078	2,743	723	2.9%
Elimination and Corporate	△1,586	△3,443	△4,997	△6,532	△1,063	—
Operating income	△3,753	△15,668	△96,481	△123,066	△13,398	—
Operating income ratio (%)	△7.3%	△15.2%	△63.8%	△59.7%	△32.0%	△24.7%
IT services business	1,718	4,148	6,683	8,785	684	△60.2%
Technology services	1,399	4,344	6,742	10,901	396	△71.7%
Business services	319	△195	△58	△2,116	288	△10.0%
Financial services business	△2,278	△12,105	△90,963	△115,611	△12,826	—
Securities business	△1,402	△4,217	△6,665	△7,868	568	—
Prepaid card business	67	126	158	183	66	△1.9%
Elimination and Corporate	△1,859	△3,620	△5,694	△8,556	△1,890	—
Ordinary income	△3,001	△14,621	△95,364	△122,479	△12,798	—
Net income	△3,232	△15,517	△99,327	△161,529	△14,041	—

Orders received, Backlog of orders, Capital expenditures, Depreciation and amortization, Number of Employees

○ Orders received (100millions of yen)

2008/6	2009/6	Variance
245	194	△21.1%

※ Technology services only (excl . Business services)

○ Backlog of orders (100millions of yen)

2008/6	2009/6	Variance
542	537	△0.8%

※ Technology services only (excl . Business services)

○ Capital expenditures (100millions of yen)

	2008/3	2009/3	2010/3
6months	111	71	1Q 12
12months	225	204	Forecast 62

○ Depreciation and amortization (100millions of yen)

	2008/3	2009/3	2010/3
6months	22	32	1Q 13
12months	59	70	Forecast 58

○ Number of Employees

	2008/3	2009/3	2010/3
6months	10,573	11,019	1Q 11,048
12months	10,633	10,756	Forecast 10,540

Consolidated operating results & forecast by companies

(100millions of yen)

	2008/3				2009/3				2010/3(E)			
	Revenue	Operating income	Ordinary income	Net income	Revenue	Operating income	Ordinary income	Net income	Revenue	Operating income	Ordinary income	Net income
IT services business	2,145	168	169	△10	2,047	105	104	△39	1,879	139	135	78
CSK-SYS Grp	1,249	122	123	65	1,197	109	109	62	1,118	129	129	75
JIEC	151	15	15	9	140	13	13	8	130	9	9	5
VERISERVE	88	14	13	7	74	5	5	2	55	1	1	0
SWC、CCO-Grp、CSK-MK (Consolidated)	286	11	12	4	273	△1	△0	△8	245	1	△1	△2
CSK-SS	119	5	4	△97	116	△22	△24	△103	114	△6	△8	△5
Others	249	△0	△0	0	246	0	0	△1	217	4	4	3
Financial services business・Securities business	431	87	86	29	192	△1,222	△1,221	△1,283	181	△10	△9	△6
Prepaid card business	24	△1	13	7	27	1	12	7	30	0	10	6
CSK HOLDINGS	129	26	44	△74	137	△7	△18	△1,521	85	△36	△48	△11
Sub total	2,731	281	313	△47	2,405	△1,123	△1,122	△2,837	2,176	92	87	66
Elimination and Corporation	△334	△88	△107	60	△344	△107	△102	1,221	△226	△76	△56	△55
Total	2,396	192	206	12	2,060	△1,230	△1,224	△1,615	1,950	16	31	11
Profit ratio	-	8.0%	8.6%	0.5%	-	△59.7%	△59.4%	△78.4%	-	0.8%	1.6%	0.6%

Consolidated financial highlight / Management index

(millions of yen)

	2005/3	2006/3	2007/3	2008/3	2009/3
Revenue	319,993	241,154	245,981	239,695	206,099
Operating income (loss)	24,046	25,137	29,904	19,256	△123,066
Ordinary income (loss)	27,626	26,981	30,810	20,634	△122,479
Net income (loss)	33,343	30,874	8,679	1,272	△161,529
Common stock	69,490	71,523	72,790	73,225	73,225
Number of shares issued (thousands of shares)	75,427	73,648	74,288	70,548	80,257
Net assets	177,881	203,430	208,775	185,495	25,247
Total liabilities and net assets	455,637	543,134	577,294	550,054	363,931
Book-value per share (BPS) (yen)	2,072.02	2,437.08	2,479.33	2,317.18	251.40
Earning per share (EPS) (yen)	437.31	410.52	117.35	17.34	△2,097.39
Return on assets (ROA) (%)	6.7%	5.4%	5.5%	3.7%	△26.8%
Shareholder's equity	156,485	179,824	184,186	163,473	20,176
Shareholder's equity ratio (%)	34.3%	33.1%	31.9%	29.7%	5.5%
Return on equity (ROE) (%)	23.4%	18.4%	4.8%	0.7%	△175.9%
Dividends payout ratio (%)	3.9%	9.7%	34.1%	230.7%	–
Dividends on net assets (%)	0.9%	1.8%	1.6%	1.7%	–