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Additional information on the financial results  
for the fiscal year ended March 31, 2008

May 18, 2009  
CSK HOLDINGS CORPORATION

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## Consolidated statements of income

(100millions of yen)

	2008/3	2009/3	Variance		Comment
Operating revenue	2,396	2,060	△335	△14.0%	
Operating costs	1,537	2,637	1,100		
Gross profit	859	△576	△1,436	-	
Gross profit ratio (%)	35.9%	△28.0%	△63.9%		
Selling, general and administrative expenses	667	653	△13		
Operating income	192	△1,230	△1,423	-	
Operating income ratio (%)	8.0%	△59.7%	△67.7%		
Non-operating income	32	26	△5		
Non-operating expenses	18	21	2		
Ordinary income	206	△1,224	△1,431	-	
Ordinary income ratio (%)	8.6%	△59.4%	△68.0%		
Extraordinary gains	17	20	2		
Extraordinary losses	177	239	61		
Income before income taxes	46	△1,443	△1,490	-	
Income taxes and others	34	171	137		
Net income	12	△1,615	△1,628	-	
Net income ratio (%)	0.5%	△78.4%	△78.9%		

## Consolidated balance sheets (1)

(100millions of yen)

	2008/3	2009/3	Variance		Comment
<b>Current assets</b>	<b>4,363</b>	<b>2,685</b>	<b>△1,677</b>	<b>△38.4%</b>	
Cash and time deposits	640	363	△277		
Notes and accounts receivable	310	276	△33		
Marketable securities	117	111	△5		
Venture capital investments	41	21	△20		
Inventories	48	41	△7		
Income taxes refundable	49	29	△20		
Investments related to financial services	1,984	1,019	△964		
Cash segregated as deposits (securities business)	328	268	△60		
Trading assets (securities business)	68	68	0		
Margin transaction receivables (securities business)	461	205	△256		
Other current assets	251	272	20		
Allowance for losses on investment securities	△2	△0	1		
Allowance for doubtful accounts	△0	△4	△3		
<b>Fixed assets</b>	<b>1,136</b>	<b>953</b>	<b>△183</b>	<b>△16.1%</b>	
Tangible fixed assets	343	400	56		
Building and structure	168	150	△17		
Land	124	204	79		
Other assets	50	45	△5		
Intangible fixed assets	88	66	△22		
Goodwill	7	3	△4		
Other intangible fixed assets	80	62	△18		
Investments and other assets	704	486	△217		
Investments in securities	493	349	△144		
Prepaid pension cost	32	29	△2		
Deferred income taxes	84	14	△69		
Other assets	105	98	△6		
Allowance for doubtful accounts	△10	△5	4		
<b>Total assets</b>	<b>5,500</b>	<b>3,639</b>	<b>△1,861</b>	<b>△33.8%</b>	

## Consolidated balance sheets(2)

(100millions of yen)

	2008/3	2009/3	Variance		Comment
<b>Current liabilities</b>	<b>2,840</b>	<b>2,565</b>	<b>△274</b>	<b>△9.7%</b>	
Accounts payable	115	86	△29		
Short-term bank loans payable	695	784	89		
Accrued income taxes	31	13	△17		
Deposits received of prepaid cards	465	507	41		
Accrued bonuses to employees	70	57	△12		
Accrued bonuses to directors and statutory auditors	0	-	△0		
Allowance for anticipated losses on contracts	3	18	14		
Allowance for loss on cancellation penalty	-	18	18		
Liabilities related to financial services	443	410	△33		
Trading liabilities (securities business)	26	5	△20		
Margin transaction payable (securities business)	193	138	△54		
Deposits received and guarantee deposits received from customers (securities business)	441	331	△110		
Other current liabilities	354	194	△160		
<b>Long-term liabilities</b>	<b>789</b>	<b>812</b>	<b>22</b>	<b>2.9%</b>	
Corporate bonds payable	200	200	-		
Convertible bonds payable	567	567	-		
Long-term bank loans payable	0	-	△0		
Accrued employees' retirement benefits	3	2	△0		
Accrued directors' retirement benefits	1	1	△0		
Other long-term liabilities	15	40	24		
<b>Statutory reserve</b>	<b>15</b>	<b>8</b>	<b>△7</b>	<b>△45.1%</b>	
Reserve for financial instruments trading liabilities	-	8	8		
Reserve for securities trading liabilities	15	-	△15		
Reserve for financial futures trading liabilities	0	-	△0		
<b>Total liabilities</b>	<b>3,645</b>	<b>3,386</b>	<b>△258</b>	<b>△7.1%</b>	
<b>Shareholders' equity</b>	<b>1,624</b>	<b>236</b>	<b>△1,388</b>	<b>△85.5%</b>	
Common stock	732	732	-		
Capital surplus	377	307	△70		
Retained earnings	830	△803	△1,633		
Treasury stock, at cost	△316	△0	315		
<b>Valuation and translation adjustments and other</b>	<b>10</b>	<b>△34</b>	<b>△44</b>		
Net unrealized gains (losses) on securities	16	△9	△26		
Net unrealized gains (losses) on hedging derivatives	△0	-	0		
Foreign currency translation adjustments	△6	△24	△18		
<b>Minority interests</b>	<b>220</b>	<b>50</b>	<b>△169</b>	<b>△77.0%</b>	
<b>Total net assets</b>	<b>1,854</b>	<b>252</b>	<b>△1,602</b>	<b>△86.4%</b>	
<b>Total liabilities and net assets</b>	<b>5,500</b>	<b>3,639</b>	<b>△1,861</b>	<b>△33.8%</b>	

## Consolidated segment information

(millions of yen)

Quarterly	2008/3				2009/3							
	1Q	2Q	3Q	4Q	1Q	Variance	2Q	Variance	3Q	Variance	4Q	Variance
Operating revenue	68,099	57,221	53,646	60,727	51,128	Δ24.9%	51,741	Δ9.6%	48,418	Δ9.7%	54,811	Δ9.7%
IT services business	44,878	51,267	46,649	55,840	46,352	3.3%	49,164	Δ4.1%	45,446	Δ2.6%	49,830	Δ10.8%
Technology services	32,407	37,283	32,952	42,302	32,378	Δ0.1%	35,880	Δ3.8%	31,696	Δ3.8%	36,625	Δ13.4%
Business services	12,470	13,984	13,696	13,537	13,974	12.1%	13,283	Δ5.0%	13,750	0.4%	13,204	Δ2.5%
Financial services business	16,461	646	1,196	2,088	865	Δ94.7%	408	Δ36.8%	576	Δ51.8%	1,622	Δ22.3%
Securities business	6,917	5,832	6,043	3,389	4,792	Δ30.7%	3,353	Δ42.5%	3,247	Δ46.3%	4,228	24.7%
Prepaid card business	688	574	578	599	703	2.2%	673	17.3%	701	21.3%	664	10.8%
Elimination and Corporate	Δ846	Δ1,098	Δ821	Δ1,190	Δ1,586	—	Δ1,857	—	Δ1,553	—	Δ1,534	—
Operating income	17,586	1,563	468	Δ362	Δ3,753	—	Δ12,023	—	Δ80,813	—	Δ26,584	—
Operating income ratio (%)	25.8%	2.7%	0.9%	Δ0.6%	Δ7.3%	Δ33.2%	Δ23.2%	Δ26.0%	Δ166.9%	Δ167.8%	Δ48.5%	Δ47.9%
IT services business	3,579	5,251	2,800	3,781	1,718	Δ52.0%	2,434	Δ53.6%	2,534	Δ9.5%	2,101	Δ44.4%
Technology services	2,379	4,246	2,462	3,716	1,399	Δ41.2%	2,944	Δ30.7%	2,398	Δ2.6%	4,158	11.9%
Business services	1,199	1,004	337	65	319	Δ73.3%	Δ510	—	136	Δ59.6%	Δ2,057	—
Financial services business	14,823	Δ1,370	Δ539	175	Δ2,278	—	Δ9,826	—	Δ78,857	—	Δ24,647	—
Securities business	491	Δ885	Δ625	Δ3,036	Δ1,402	—	Δ2,815	—	Δ2,448	—	Δ1,202	—
Prepaid card business	Δ4	Δ32	Δ42	Δ28	67	—	59	—	31	—	25	—
Elimination and Corporate	Δ1,303	Δ1,398	Δ1,123	Δ1,255	Δ1,859	—	Δ1,875	—	Δ2,074	—	Δ2,861	—
Ordinary income	18,364	1,616	897	Δ243	Δ3,001	—	Δ11,615	—	Δ80,742	—	Δ27,115	—
Net income	13,183	Δ1,099	1,430	Δ12,242	Δ3,232	—	Δ12,285	—	Δ83,809	—	Δ62,201	—
Cumulative total	2008/3				2009/3							
	1Q	2Q	3Q	4Q	1Q	Variance	2Q	Variance	3Q	Variance	4Q	Variance
Operating revenue	68,099	125,321	178,967	239,695	51,128	Δ24.9%	102,869	Δ17.9%	151,288	Δ15.5%	206,099	Δ14.0%
IT services business	44,878	96,146	142,795	198,636	46,352	3.3%	95,517	Δ0.7%	140,963	Δ1.3%	190,793	Δ3.9%
Technology services	32,407	69,691	102,643	144,946	32,378	Δ0.1%	68,258	Δ2.1%	99,955	Δ2.6%	136,580	Δ5.8%
Business services	12,470	26,455	40,151	53,689	13,974	12.1%	27,258	3.0%	41,008	2.1%	54,212	1.0%
Financial services business	16,461	17,108	18,304	20,392	865	Δ94.7%	1,274	Δ92.5%	1,850	Δ89.9%	3,473	Δ83.0%
Securities business	6,917	12,749	18,792	22,182	4,792	Δ30.7%	8,145	Δ36.1%	11,393	Δ39.4%	15,621	Δ29.6%
Prepaid card business	688	1,262	1,840	2,440	703	2.2%	1,376	9.1%	2,078	12.9%	2,743	12.4%
Elimination and Corporate	Δ846	Δ1,944	Δ2,766	Δ3,957	Δ1,586	—	Δ3,443	—	Δ4,997	—	Δ6,532	—
Operating income	17,586	19,150	19,618	19,256	Δ3,753	—	Δ15,668	—	Δ96,481	—	Δ123,066	—
Operating income ratio (%)	25.8%	15.3%	11.0%	8.0%	Δ7.3%	Δ33.2%	Δ15.2%	Δ30.5%	Δ63.8%	Δ74.7%	Δ59.7%	Δ67.7%
IT services business	3,579	8,830	11,630	15,412	1,718	Δ52.0%	4,148	Δ53.0%	6,683	Δ42.5%	8,785	Δ43.0%
Technology services	2,379	6,625	9,088	12,805	1,399	Δ41.2%	4,344	Δ34.4%	6,742	Δ25.8%	10,901	Δ14.9%
Business services	1,199	2,204	2,541	2,607	319	Δ73.3%	Δ195	—	Δ58	—	Δ2,116	—
Financial services business	14,823	13,452	12,912	13,088	Δ2,278	—	Δ12,105	—	Δ90,963	—	Δ115,611	—
Securities business	491	Δ393	Δ1,019	Δ4,055	Δ1,402	—	Δ4,217	—	Δ6,665	—	Δ7,868	—
Prepaid card business	Δ4	Δ36	Δ79	Δ107	67	—	126	—	158	—	183	—
Elimination and Corporate	Δ1,303	Δ2,702	Δ3,826	Δ5,081	Δ1,859	—	Δ3,620	—	Δ5,694	—	Δ8,556	—
Ordinary income	18,364	19,980	20,878	20,634	Δ3,001	—	Δ14,621	—	Δ95,364	—	Δ122,479	—
Net income	13,183	12,083	13,514	1,272	Δ3,232	—	Δ15,517	—	Δ99,327	—	Δ161,529	—

## Orders received, Backlog of orders, Capital expenditures, Depreciation and amortization, Number of Employees

### ○ Orders received (100millions of yen)

2008/3	2009/3	Variance
1,333	1,167	△12.5%

※ Technology services only (excl . Business services)

### ○ Backlog of orders (100millions of yen)

2008/3	2009/3	Variance
571	559	△2.1%

※ Technology services only (excl . Business services)

### ○ Capital expenditures (100millions of yen)

	2007/3	2008/3	2009/3
6months	60	111	71
12months	159	225	204

### ○ Depreciation and amortization (100millions of yen)

	2007/3	2008/3	2009/3
6months	21	22	32
12months	41	59	70

### ○ Number of Employees

	2007/3	2008/3	2009/3
6months	10,124	10,573	11,019
12months	10,267	10,633	10,756

## Consolidated operating results & forecast by companies

(100millions of yen)

	2008/3				2009/3				2010/3(E)			
	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income
IT services business	2,145	168	169	△10	2,047	105	104	△39	1,879	139	135	78
CSK-SYS Grp	1,249	122	123	65	1,197	109	109	62	1,118	129	129	75
JIEC	151	15	15	9	140	13	13	8	130	9	9	5
VERISERVE	88	14	13	7	74	5	5	2	55	1	1	0
SWC、CCO-Grp、CSK-MK (Consolidated)					273	△1	△0	△8	245	1	△1	△2
CSK-SS	119	5	4	△97	116	△22	△24	△103	114	△6	△8	△5
Others	274	△8	△8	△5	246	0	0	△1	217	4	4	3
Financial services business・Securities business	431	87	86	29	192	△1,222	△1,221	△1,283	181	△10	△9	△6
Prepaid card business	24	△1	13	7	27	1	12	7	30	0	10	6
CSK HOLDINGS	129	26	44	△74	137	△7	△18	△1,521	85	△36	△48	△11
Sub total	2,731	281	313	△47	2,405	△1,123	△1,122	△2,837	2,176	92	87	66
Elimination and Corporation	△334	△88	△107	60	△344	△107	△102	1,221	△226	△76	△56	△55
Total	2,396	192	206	12	2,060	△1,230	△1,224	△1,615	1,950	16	31	11
Profit ratio	-	8.0%	8.6%	0.5%	-	△59.7%	△59.4%	△78.4%	-	0.8%	1.6%	0.6%



## Consolidated financial highlight / Management index

(millions of yen)

	2005/3	2006/3	2007/3	2008/3	2009/3
Operating revenue	319,993	241,154	245,981	239,695	206,099
Operating income (loss)	24,046	25,137	29,904	19,256	△123,066
Ordinary income (loss)	27,626	26,981	30,810	20,634	△122,479
Net income (loss)	33,343	30,874	8,679	1,272	△161,529
Common stock	69,490	71,523	72,790	73,225	73,225
Number of shares issued (thousands of shares)	75,427	73,648	74,288	70,548	80,257
Net assets	177,881	203,430	208,775	185,495	25,247
Total liabilities and net assets	455,637	543,134	577,294	550,054	363,931
Book-value per share (BPS) (yen)	2,072.02	2,437.08	2,479.33	2,317.18	251.40
Earning per share (EPS) (yen)	437.31	410.52	117.35	17.34	△2,097.39
Return on assets (ROA) (%)	6.7%	5.4%	5.5%	3.7%	△26.8%
Shareholder's equity	156,485	179,824	184,186	163,473	20,176
Shareholder's equity ratio (%)	34.3%	33.1%	31.9%	29.7%	5.5%
Return on equity (ROE) (%)	23.4%	18.4%	4.8%	0.7%	△175.9%
Dividends payout ratio (%)	3.9%	9.7%	34.1%	230.7%	–
Dividends on net assets (%)	0.9%	1.8%	1.6%	1.7%	–