



Additional information on the financial results for the three-month period
ended June 30, 2008

August 6, 2008
CSK HOLDINGS CORPORATION

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Consolidated statements of income

(100millions of yen)

	2008/3 1Q	2009/3 1Q	Variance		Comment
Operating revenue	680	511	Δ169	Δ24.9%	
IT services business	448	463	14		
Financial services business	164	8	Δ155		
Securities business	69	47	Δ21		
Prepaid card business	6	7	0		
Elimination and Corporate	Δ8	Δ15	Δ7		
Operating costs	343	372	29		
Gross profit	337	138	Δ199	Δ58.9%	
Gross profit ratio (%)	49.6%	27.1%	Δ22.5%		
Selling, general and administrative expenses	161	176	14		
Operating income	175	Δ37	Δ213	Δ121.3%	
Operating income ratio (%)	25.8%	Δ7.3%	Δ33.2%		
IT services business	35	17	Δ18		
Financial services business	148	Δ22	Δ171		
Securities business	4	Δ14	Δ18		
Prepaid card business	Δ0	0	0		
Elimination and Corporate	Δ13	Δ18	Δ5		
Non-operating income	9	9	Δ0		
Non-operating expenses	2	1	Δ0		
Ordinary income	183	Δ30	Δ213	Δ116.3%	
Ordinary income ratio (%)	27.0%	Δ5.9%	Δ32.8%		
Extraordinary gains	0	7	7		
Extraordinary losses	3	12	9		
Income before income taxes	180	Δ35	Δ215	Δ119.5%	
Income taxes and others	48	Δ2	Δ51		
Net income	131	Δ32	Δ164	Δ124.5%	
Net income ratio (%)	19.4%	Δ6.3%	Δ25.7%		

Consolidated balance sheets (1)

(100millions of yen)

	2008/3 4Q	2009/3 1Q	Variance	Comment
Current assets	4,363	4,367	4	0.1%
Cash and time deposits	640	484	△156	
Notes and accounts receivable	310	244	△66	
Marketable securities	117	122	5	
Venture capital investments	41	50	8	
Inventories	48	74	26	
Income taxes refundable	49	65	15	
Investments related to financial services	1,984	2,062	78	
Cash segregated as deposits (securities business)	328	359	30	
Trading assets (securities business)	68	72	4	
Margin transaction receivables (securities business)	461	449	△11	
Other current assets	316	385	68	
Allowance for losses on investment securities	△2	△2	-	
Allowance for doubtful accounts	△0	△0	0	
Fixed assets	1,136	1,142	6	0.5%
Tangible fixed assets	343	354	10	
Intangible fixed assets	88	88	0	
Investments and other assets	704	699	△4	
Investments in securities	493	483	△9	
Other assets	221	222	0	
Allowance for doubtful accounts	△10	△6	4	
Total assets	5,500	5,510	10	0.2%

Consolidated balance sheets(2)

(100millions of yen)

	2008/3 4Q	2009/3 1Q	Variance	Comment
Current liabilities	2,840	2,910	70	2.4%
Accounts payable	115	93	Δ22	
Short-term bank loans payable	695	690	Δ4	
Accrued income taxes	31	6	Δ24	
Deposits received of prepaid cards	465	475	9	
Accrued bonuses to employees	70	34	Δ35	
Allowance for anticipated losses on contracts	3	8	4	
Liabilities related to financial services	443	441	Δ2	
Trading liabilities (securities business)	26	15	Δ10	
Margin transaction payable (securities business)	193	237	44	
Deposits received and guarantee deposits received from customers (securities business)	441	466	25	
Other current liabilities	354	440	86	
Long-term liabilities	789	792	3	0.4%
Corporate bonds payable	200	200	-	
Convertible bonds payable	567	567	-	
Long-term bank loans payable	0	1	0	
Accrued employees' retirement benefits	3	3	0	
Accrued directors' retirement benefits	1	1	Δ 0	
Other long-term liabilities	15	18	3	
Statutory reserve	15	8	Δ7	Δ82.5%
Reserve for financial instruments trading liabilities	-	8	8	
Reserve for securities trading liabilities	15	-	Δ15	
Reserve for financial futures trading liabilities	0	-	Δ 0	
Total liabilities	3,645	3,712	66	1.8%
Shareholders' equity	1,624	1,577	Δ46	Δ2.9%
Common stock	732	732	-	
Additional paid-in capital	377	377	-	
Retained earnings	830	783	Δ46	
Treasury stock, at cost	Δ316	Δ316	Δ 0	
Valuation and translation adjustments	10	3	Δ7	Δ205.0%
Net unrealized gains on securities	16	16	Δ 0	
Net unrealized gains on hedging derivatives	Δ 0	Δ 0	0	
Foreign currency translation adjustments	Δ 6	Δ 13	Δ 6	
Minority interests	220	217	Δ2	Δ1.3%
Total net assets	1,854	1,798	Δ56	Δ3.1%
Total liabilities and net assets	5,500	5,510	10	0.2%

Consolidated financial highlights/Management index

(100millions of yen)

	3 months			Half year			Full year		
	2006/6	2007/6	2008/6	2006/9	2007/9	2008/9 Forecast	2007/3	2008/3	2009/3 Forecast
Operating revenue	584	680	511	1,196	1,253	1,180	2,459	2,396	2,550
Operating income	104	175	△37	192	191	73	299	192	230
Operating income ratio (%)	17.9%	25.8%	△7.3%	16.1%	15.3%	6.2%	12.2%	8.0%	9.0%
Ordinary income	107	183	△30	198	199	81	308	206	245
Ordinary income ratio (%)	18.4%	27.0%	△5.9%	16.6%	15.9%	6.9%	12.5%	8.6%	9.6%
Net income	56	131	△32	104	120	37	86	12	120
Ratio to operating revenue	9.6%	19.4%	△6.3%	8.8%	9.6%	3.1%	3.5%	0.5%	4.7%
Net assets	2,045	2,156	1,798	2,062	2,107	—	2,087	1,854	—
Total assets	5,166	5,737	5,510	5,540	5,585	—	5,772	5,500	—
Common stock	720	731	732	721	732	—	727	732	—
Number of shares issued (thousands of shares)	73,922	73,477	70,548	73,979	73,530	73,795	74,288	70,548	77,034
Earning per share (EPS) (yen)	76.35	178.29	△45.82	142.06	163.89	50.14	117.35	17.34	155.78
Book-value per share (BPS) (yen)	2,456.93	2,604.54	2,241.23	2,468.27	2,543.30	—	2,479.33	2,317.18	—
Equity ratio (%)	35.2%	33.4%	28.7%	33.0%	33.5%	—	31.9%	29.7%	—
Return on equity (ROE) (%)	3.1%	7.0%	△2.0%	5.8%	6.5%	—	4.8%	0.7%	—
Return on assets (ROA) (%)	1.1%	2.3%	△0.6%	1.9%	2.1%	—	1.5%	0.2%	—
Dividends payout ratio (%)	—	—	—	—	—	—	34.1%	230.7%	25.7%
Dividends on net assets (%)	—	—	—	—	—	—	1.6%	1.7%	—

Consolidated segment information

(millions of yen)

Quarterly	2008/3				2009/3	
	1Q	2Q	3Q	4Q	1Q	Variance
Operating revenue	68,099	57,221	53,646	60,727	51,128	△24.9%
IT services business	44,878	51,267	46,649	55,840	46,352	3.3%
Financial services business	16,461	646	1,196	2,088	865	△94.7%
Securities business	6,917	5,832	6,043	3,389	4,792	△30.7%
Prepaid card business	688	574	578	599	703	2.2%
Elimination and Corporate	△846	△1,098	△821	△1,190	△1,586	-
Operating income	17,586	1,563	468	△362	△3,753	-
Operating income ratio (%)	25.8%	2.7%	0.9%	△0.6%	△7.3%	△33.2%
IT services business	3,579	5,251	2,800	3,781	1,718	△52.0%
Financial services business	14,823	△1,370	△539	175	△2,278	-
Securities business	491	△885	△625	△3,036	△1,402	-
Prepaid card business	△4	△32	△42	△28	67	-
Elimination and Corporate	△1,303	△1,398	△1,123	△1,255	△1,859	-

Cumulative total	2008/3				2009/3	
	1Q	2Q	3Q	4Q	1Q	Variance
Operating revenue	68,099	125,321	178,967	239,695	51,128	△24.9%
IT services business	44,878	96,146	142,795	198,636	46,352	3.3%
Financial services business	16,461	17,108	18,304	20,392	865	△94.7%
Securities business	6,917	12,749	18,792	22,182	4,792	△30.7%
Prepaid card business	688	1,262	1,840	2,440	703	2.2%
Elimination and Corporate	△846	△1,944	△2,766	△3,957	△1,586	-
Operating income	17,586	19,150	19,618	19,256	△3,753	-
Operating income ratio (%)	25.8%	15.3%	11.0%	8.0%	△7.3%	△33.2%
IT services business	3,579	8,830	11,630	15,412	1,718	△52.0%
Financial services business	14,823	13,452	12,912	13,088	△2,278	-
Securities business	491	△393	△1,019	△4,055	△1,402	-
Prepaid card business	△4	△36	△79	△107	67	-
Elimination and Corporate	△1,303	△2,702	△3,826	△5,081	△1,859	-

Orders received, Backlog of orders, Capital expenditures, Depreciation and amortization, Number of Employees

○ Orders received (100millions of yen)

2008/3 1Q	2009/3 1Q	Variance
276	244	△11.5%

※ Technology services only (excl. Business services)

○ Backlog of orders (100millions of yen)

2008/3 1Q	2009/3 1Q	Variance
518	511	△1.5%

※ Technology services only (excl. Business services)

○ Capital expenditures (100millions of yen)

	2007/3	2008/3	2009/3
6months	60	111	37 [※]
12months	159	225	263

※3months

○ Depreciation and amortization (100millions of yen)

	2007/3	2008/3	2009/3
6months	21	22	15 [※]
12months	41	59	70

※3months

○ Number of Employees

	2007/3	2008/3	2009/3
6months	10,124	10,573	11,026 [※]
12months	10,267	10,633	11,000

※3months

Consolidated operating results & forecast by companies

(100millions of yen)

	2007/3				2008/3				2009/3 Forecast			
	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income	Operating revenue	Operating income	Ordinary income	Net income
IT services business	2,155	154	150	84	2,145	168	169	△10	2,276	176	171	100
CSK-SYS Grp	1,330	89	85	47	1,249	122	123	65	1,312	127	126	76
JIEC	146	11	12	6	151	15	15	9	160	16	16	9
VERISERVE	69	11	11	6	88	14	13	7	93	14	14	8
SWC、CCO-Grp(Consolidated)	268	24	25	14	261	19	20	10	268	14	14	8
CSK-SS	113	19	19	12	119	5	4	△97	112	△2	△5	△3
Others	225	△2	△3	△4	274	△8	△8	△5	329	5	5	2
Financial services business Securities business	508	182	184	69	431	87	86	29	480	145	146	82
Prepaid card business	37	△2	9	5	24	△1	13	7	29	0	10	6
CSK HOLDINGS	155	83	107	76	129	26	44	△74	171	34	64	86
Sub total	2,857	419	453	235	2,731	281	313	△47	2,956	355	394	275
Equity in net gains(loss) of affiliates	-	-	-	-	-	-	-	-	-	-	-	-
Elimination and Corporation	△397	△120	△145	△148	△334	△88	△107	60	△406	△125	△149	△155
Total	2,459	299	308	86	2,396	192	206	12	2,550	230	245	120
profit ratio	-	12.2%	12.5%	3.5%	-	8.0%	8.6%	0.5%	-	9.0%	9.6%	4.7%